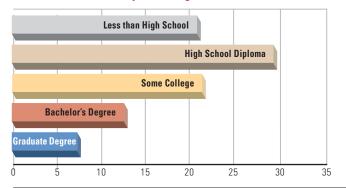




 $\textbf{Population 2009:}\ 2,848,591 \quad \textbf{Population growth forecast 2009-2013:}\ 4.68\% \quad \textbf{Median household income:}\ \$41,370 \quad \texttt{Median ho$

Work Force Education by Percentage



Private Sector Employment 959,500 jobs

17.0%

Manufacturing
23.7% 163,000 jobs

Goods
Producing
227,300 jobs

76.3%

Service Providing

732,200 jobs

Employment by
Majority-Owned U.S. Affiliates of
Foreign Firms in 2007: **34,500**Percent of Total State
Employment: **3.4**

Median Hourly Wage for Production Occupations: **\$12.16** Right-to-work state? **YES**

U.S. Recovery Act Highlight:
Arkansas Dept. of
Economic Development
\$49.7 million

Legislative Update

- Effective July 1, 2009, the sales tax rate on energy used in manufacturing was reduced to 3.125 percent.
- New rules for the state's Consolidated Incentive Act were passed, including a lowering of the equity investment threshold and consistent treatment of tax credits for R&D investment.
- Newly defined incentives for wind energy companies were passed.

- New film production incentives provide for a 15-percent rebate on qualified expenditures.
- Eight two-year colleges comprising the Arkansas Aerospace Training
 Consortium are using a combination of public and private funds totaling
 more than \$5 million to construct and equip an aerospace training facility
 at Rich Mountain Community College in Mena.