



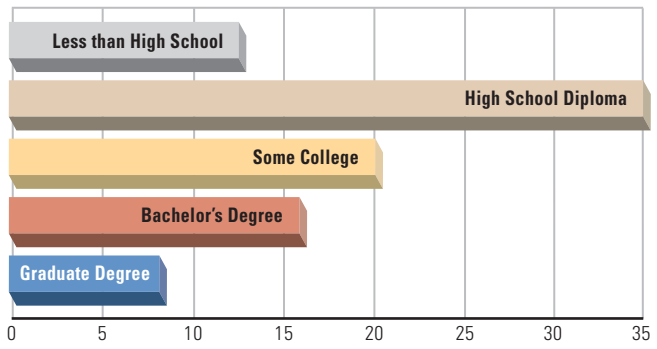
MAINE

Maine Dept. of Econ. & Cmty. Dev.
59 State House Station
Augusta, ME 04333
Thaxter Trafton, Acting Comsnr.
207-624-9800

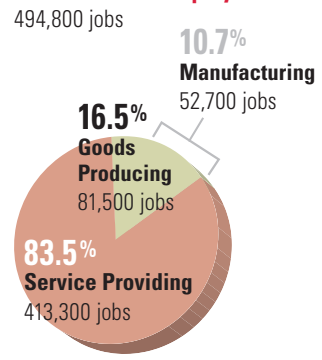


Governor: John Baldacci (D) **econdevmaine.com**
Population 2009: 1,319,892 **Population growth forecast 2009-2013:** 2.15% **Median household income:** \$47,018

Work Force Education by Percentage



Private Sector Employment



Employment by Majority-Owned U.S. Affiliates of Foreign Firms in 2007: **27,700**
Percent of Total State Employment: **5.3**

Median Hourly Wage for Production Occupations: **\$14.69**
Right-to-work state? **NO**

U.S. Recovery Act Highlight: Maine Dept. of Economic and Community Development **\$3.4 million**

Legislative Update

- The legislature passed tax reform which ends the state's graduated income tax structure with a top rate of 8.5 percent and replaces it with a simple 6.5-percent flat-rate tax on almost everyone. Those with earnings above \$250,000 will pay a surtax rate of 0.35 percent, for a 6.85 percent rate. Maine's tax rate will fall to 20th from seventh highest among the

states. To offset the lower rates and a larger family deduction, the plan cuts the state budget by some \$300 million to \$5.8 billion, closes tax loopholes and expands the 5-percent state sales tax to some items that have been exempt, such as ski lift tickets.