



# MASSACHUSETTS

**Mass. Office of Business Development**  
**One Ashburton Place, #2101**  
**Boston, MA 02108**

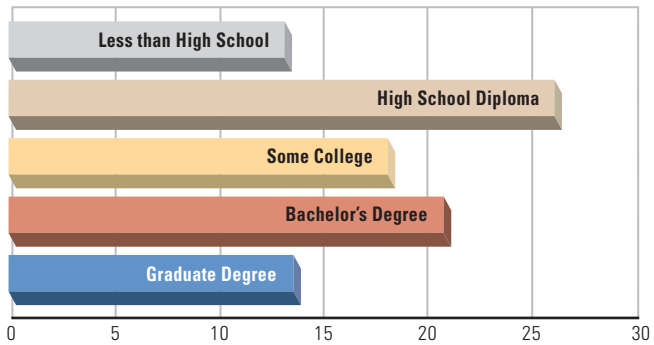
Michael Hunter, Undersec. of Bus. Dev.  
617-788-3610



**Governor:** Deval Patrick (D) **mass.gov/bizteam**

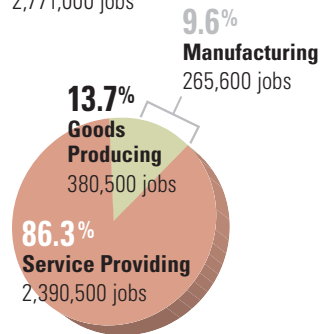
**Population 2009:** 6,452,712 **Population growth forecast 2009-2013:** 0.4% **Median household income:** \$63,085

## Work Force Education by Percentage



## Private Sector Employment

2,771,000 jobs



Employment by Majority-Owned U.S. Affiliates of Foreign Firms in 2007: **178,400**  
Percent of Total State Employment: **6.0**

Median Hourly Wage for Production Occupations: **\$15.44**  
Right-to-work state? **NO**

U.S. Recovery Act Highlight:  
Mass. Port Authority  
**\$18.5 million**

## Legislative Update

- Gov. Deval Patrick signed an executive order opening The Recovery Zone Bonds program, authorized through the federal recovery act to support both public and private development efforts by offering favorable borrowing rates for projects within areas designated as "Recovery Zones." The state's Recovery Zone Bond allocation is split between two

programs: Economic Development and Private Facilities, totaling \$222 million and \$334 million respectively. Recovery Zone Economic Development Bonds are taxable bonds that provide 45-percent interest forgiveness for municipalities to bond for public infrastructure improvements, site remediation or site acquisition to support economic development.