

NORTH CAROLINA

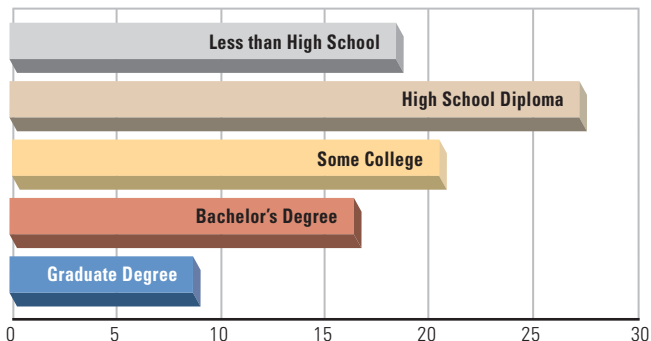


North Carolina Dept. of Commerce
301 N. Wilmington St., 4th Floor
Raleigh, NC 27601
 J. Keith Crisco, Commerce Secy.
 919-733-4151

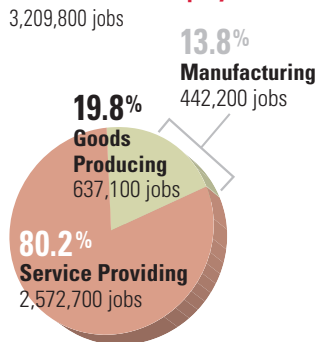
Governor: Beverly Perdue (D) www.nccommerce.com

Population 2009: 9,140,691 **Population growth forecast 2009-2013:** 8.63% **Median household income:** \$49,999

Work Force Education by Percentage



Private Sector Employment



Employment by Majority-Owned U.S. Affiliates of Foreign Firms in 2007: **211,700**

Percent of Total State Employment: **6.0**

Median Hourly Wage for Production Occupations: **\$12.98**
 Right-to-work state? **YES**

U.S. Recovery Act Highlight: NC Dept. of Commerce **\$135.9 million**

Did You Know?

- The Tar Heel State has ranked first in Site Selection's annual business climate ranking for eight of the past nine years.
- Krispy Kreme Doughnuts were first made and sold in a Winston-Salem shop in 1937, and Pepsi was invented and first served in New Bern in 1898. The Pepsi-Cola Co. was incorporated in 1902.
- North Carolina has the largest state-maintained highway system in the United States. The state's highway system currently has 77,400 miles of roads.
- The state provides a tax credit of 35 percent of the cost of renewable energy property up to \$2.5 million for all solar, wind, hydro and biomass applications on commercial and industrial facilities.

Legislative Update

- North Carolina's Job Development Investment Grant (JDIG) program – a key business attraction tool – was set to expire in January 2010, but it has been extended for six more years.
- The Industrial Development Fund, a job creation tool for economically distressed counties, has been expanded beyond Tier 1 counties – the most distressed – to include Tier 2 counties. This means that 80 of the state's 100 counties are now eligible to receive funding. Additionally, the grant cap per job has been increased from \$5,000 to \$10,000.
- Senate Bill 943 allows production companies a 25-percent tax credit for film projects in North Carolina, up from the previous credit of 15 percent. It also sets minimum spending and hiring requirements for qualifying film companies working in the state. Companies must spend a minimum of \$250,000 on

Selected Corporate Facility Projects 2009

Company	City	County	Type	N/E	Product	Investment (in millions)	Employment
Apple Inc.	Maiden	Catawba	OF	N	Data Center	\$1,000	50
EMC Corp.	Durham	Durham	OF	N	Data Center	280	292
Fibrowatt	Biscoe	Montgomery	MF	N	Biomass Power	100	100
SAS	Cary	Wake	OF	N	Software	70	
Clear Path Recycling, LLC	Fayetteville	Cumberland	MF	N	Recycled Plastics	70	100
DuPont	Fayetteville	Cumberland	MF	N	Polymers for Solar Film	55	10
Electrolux Home Products Inc	Kinston	Lenoir	MF	E	Dishwashers	55	30
Weyerhaeuser Co.	Craven	Craven	MF	E	Paper	53	6
Siemens Energy Inc.	Charlotte	Mecklenburg	OF/MF	N	Power Generation Devices	50	226
Continental Teves, Inc.	Fletcher	Henderson	MF	E	Brake Systems	30	338

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expanded

production costs in the state to be eligible for the tax credit. The bill also requires companies to meet hiring requirements for North Carolinians and other criteria to qualify for the incentive. The film industry spent \$91 million in the state in 2008. The industry employs more than 2,500 statewide.



★ Capital
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— Railways
⚓ Ports

Smart Energy Ahead



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When you come to the Carolinas, you'll find that Duke Energy is more than a utility. We're your business partner, and we're just down the road. We can help select just the right site for your business. Then we'll provide dependable and affordable energy to run it, and work with you to find smart new ways to operate efficiently.

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