RHODE ISLAND Rhode Island ED Corp. 315 Iron Horse Way, #101 Providence, RI 02908 Saul Kaplan, Exec. Dir.

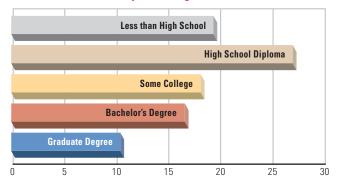
401-278-9100

Providence Company Warwick



Population 2009: 1,057,425 Population growth forecast 2009-2013: -0.44% Median household income: \$52,301

Work Force Education by Percentage



Private Sector Employment 401,100 jobs 10.6%

Manufacturing
15.2% 42,500 jobs
Goods
Producing
61,100 jobs
84.8%

Service Providing 340,000 jobs

Employment by Majority-Owned U.S. Affiliates of Foreign Firms in 2007: **25,500**

Percent of Total
State Employment: **5.9**

Median Hourly Wage for Production Occupations: \$13.57 Right-to-work state? **NO**

U.S. Recovery Act Highlight: RI Dept. of Labor and Training \$13.4 million

Legislative Update

- Gov. Carcieri signed legislation that reconstitutes and expands the Economic Development Corp. (EDC) board of directors and defines at three years the term of employment for an EDC executive director.
- A new law increases the maximum fines against industrial polluters from \$1,000 to \$25,000 per violation, per day, by creating a penalty
- provision for non-compliance with the DEM's Industrial Property Remediation and Reuse Act.
- A new law requires the state's largest electric utility to enter into longterm contracts to purchase power from renewable energy producers in Rhode Island.