

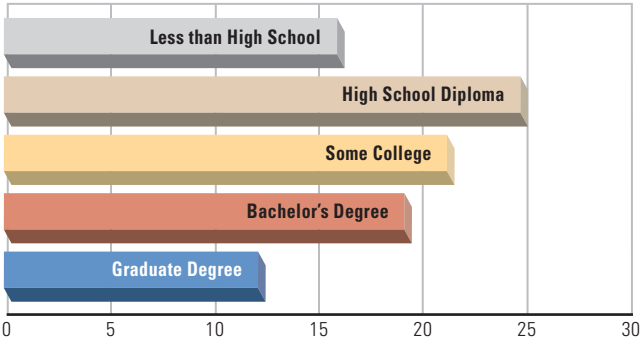
VIRGINIA



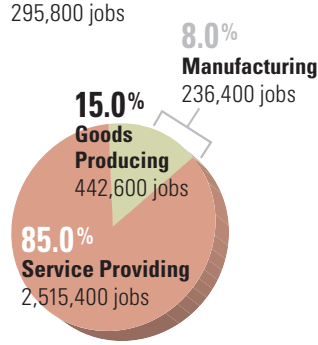
Virginia Econ. Dev. Partnership
901 E. Byrd St., 19th Floor
Richmond, VA 23218
 Jeff Anderson, Executive Director
 804-545-5600

Governor: Bob McDonnell (R) yesvirginia.org
Population 2009: 7,756,304 Population growth forecast 2009-2013: 5.56% Median household income: \$59,587

Work Force Education by Percentage



Private Sector Employment



Employment by Majority-Owned U.S. Affiliates of Foreign Firms in 2007: **157,000**
 Percent of Total State Employment: **5.0**

Median Hourly Wage for Production Occupations: **\$13.73**
 Right-to-work state? **YES**

U.S. Recovery Act Highlight: Metropolitan Washington Airports Authority **\$254.3 million**

Did You Know?

- Virginia ranked third in Site Selection's annual business climate ranking in 2009.
- Danville and Blacksburg were among the 2008 Top Metros in the population-under-200,000 category in Site Selection's annual tallies of new and expanding facilities.
- Virginia's 6 percent corporate tax rate has not been increased since 1972.
- Virginia ranked 6th in the U.S. Chamber of Commerce's 2008 State Liability Systems Ranking Study at doing the best job of creating a fair and reasonable litigation environment as evaluated by corporate America.

Legislative Update

- Governor Kaine won passage of several bills to encourage economic development in the Commonwealth, most notably HB2550/SB1119 that will allow for the financing of major economic development projects through the Virginia Public Building Authority and the Virginia Resources Authority. To qualify as a Major Employment and Investment Project, projects must have a substantial regional impact, create at least 400 full-time jobs, and include a capital investment of at least \$250 million.
- HB2575 extends the major business facility job tax credit through 2020, offering a major incentive to qualifying businesses that employ large numbers of full-time employees in the Commonwealth.

Selected Corporate Facility Projects 2009

Company	City	County	Type	N/E	Product	Investment (in millions)	Employment
Northrop Grumman Newport News	Newport News		MF	E	Shipbuilding and repair	\$230	1,000
Continental AG	Newport News		MF/F	E	Diesel and gasoline fuel injectors	194	318
Harris Teeter	Sealston	King George	DW	N	Foods	101	300
Equinix, Inc.	Ashburn	Loudoun	OF	N	Data Center (DC6)	100	
Steel Dynamics Roanoke Bar Division	Roanoke	Roanoke	MF	E	Steel	38	
Raytheon	Dulles	Loudoun	OF	N	Technology Engineering	37	100
Quebecor World Inc.	Stephenson	Frederick	MF	E	Printing	36	30
Printpack, Inc.	Fredericksburg	Spotsylvania	MF	E	plastic wrap and labels	30	8
LiteSteel Technologies America LLC	Troutville	Botetourt	MF/HQ	E	Lightweight Steel Beams	30	55

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expanded





"Virginia, Best Place To Do Business"

www.yesvirginia.org/whyvirginia



Caroline Commerce Center

Caroline County, VA

"Technology Zone"

For Sale, Development or Build to Suit

Interstate 95 & Bowling Green Exit 104 at Route 207

300 Acres of Industrial and Commercial Sites

13 Acres Retail Sites

www.HaveSiteWillTravel.com/caroline-commerce



New Kent City Center

"The Crossroads of Opportunity"

New Kent, VA

MEGA SITE OF 1,600 ACRES ZONED INDUSTRIAL, "SHOVEL READY"

For Sale, Development or Build to Suit

At **Interstate 64** & Route 106 at Exit 211-Talleysville

www.HaveSiteWillTravel.com/newkent-citycenter



The ClockTower at Commonwealth Center

Martinsville, VA

FOR LEASE AT GREAT RENTAL RATES AND 1ST CLASS DELIVERY

Offices, Service Center, Call Center, Back Office, Command Center, NOC, NCC

OFFICE: 153,000 SF (43,000 SF per floor dividable)

WAREHOUSE: 800,000 SF

BUNKER: 132,000 SF of secure multi-use space.

www.HaveSiteWillTravel.com/clocktower-commonwealth

John Jay Schwartz, MCR, RPA

phone (804) 740-1555

jjschwartz@HaveSiteWillTravel.com