



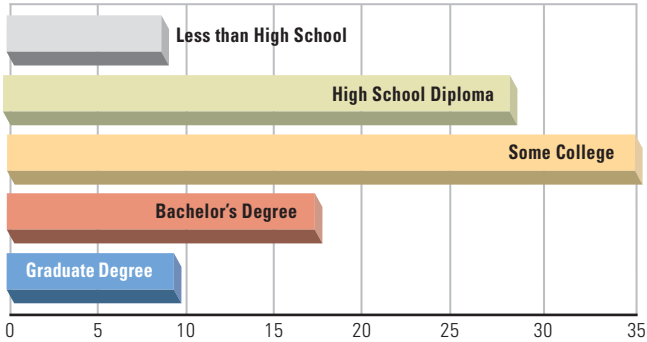
# ALASKA

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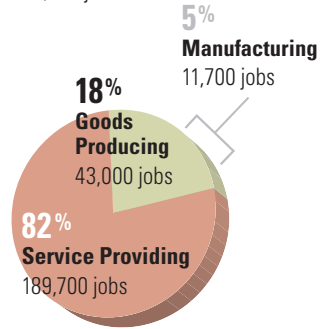
**Governor:** Sean Parnell (R) **commerce.state.ak.us**  
**Population 2010:** 703,72 **Population growth forecast 2010-2014:** 7.27% **Median household income:** \$67,659

## Work Force Education by Percentage



## Private Sector Employment

232,700 jobs



## 2010 New Economy Index Rankings

Overall Ranking: **31**

Immigration of Domestic and Foreign Knowledge Workers: **28**

Manufacturing Value-Added: **11**

Export Focus of Manufacturing and Services: **47**

Industry Investment in R&D: **49**

Median Hourly Wage for Production Occupations: **\$14.63**

Right-to-work state? **NO**

## Legislative Update

- New legislation permits the Alaska Industrial Development and Export Authority (AIDEA) to set loan participation interest rates at market rates rather than tying them to a volatile bond market. The bill also enables AIDEA to offer interest rate rebates if a project creates jobs or promotes development in rural Alaska.
- Another bill restored AIDEA's general bonding authority and gives AIDEA the authority to issue up to \$10 million in bonds for AIDEA-owned projects. AIDEA's general bonding authority gives the agency greater flexibility to issue bonds to finance loans or smaller development projects.