

Legislative Update

Gov. Jan Brewer created the Arizona Commerce Authority through an
executive order in April. She plans to follow that up in 2011 by working
with the legislature to repeal all the statutory mandates surrounding the
existing Commerce Authority and develop a new funding model so the
Authority can be reformed into a private/public model.

• Brewer has also announced plans to work with the legislature in 2011 to develop pro-business tax policies. These include creation of a \$25-million fund to provide grants to companies considering expansions in Arizona. Her plans also include a gradual reduction of the state's corporate income tax.