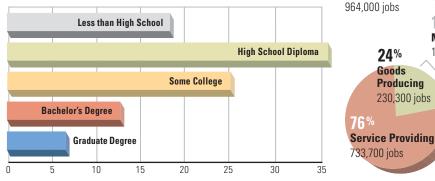


RKANSAS Arkansas ED Commission 1 Capitol Mall, Little Rock, AR 72201 Maria Luisa Haley, Exec. Dir. 501-682-1121

Governor: Mike Beebe (D) arkansasedc.com

Population 2010: 2,900,829 Population growth forecast 2010-2014: 4.01% Median household income: \$44,136

## Work Force Education by Percentage



## 2010 New Economy Index Rankings

Overall Ranking: **48** Immigration of Domestic and Foreign Knowledge Workers: **T47** Manufacturing Value-Added: **42** Export Focus of Manufacturing and Services: **39** Industry Investment in R&D: **46** 

Median Hourly Wage for Production Occupations: **\$12.49** Right-to-work state? **YES** 

## **Did You Know?**

- Arkansas taxpayers may receive an income tax credit for the purchase
  of equipment used exclusively for reduction, reuse or recycling of solid
  waste material for commercial purposes, whether or not for profit, and
  the cost of installation of such equipment by outside contractors. Taxpayers receiving credit under this Act for the purchase of machinery and
  equipment shall not be entitled to any other state or local tax credit or
  deduction based on the purchase of the machinery or equipment, except
  normal depreciation.
- The amount of the tax credit shall equal 30 percent of the cost of eligible equipment and installation costs. Credits may be carried over a maximum of three consecutive years following the taxable year in which the credits accrued. Eligibility is determined by the Arkansas Department of Environmental Quality (ADEQ). Such equipment must be used in the collection, separation, processing, modification, conversion, treatment or manufacturing of products containing at least 50 percent recovered materials of which at least 10 percent is post-consumer waste.

**Private Sector Employment** 

17%

Manufacturing

166,400 jobs

Fayetteville Clarksville Fort Smith	Selected Corporate Company	e Facility Proj City	-	Туре	N/E	Product	Investment (in millions)	Employment
	Awesome Products	West Memphis	Crittenden	MF/DW	E	Cleaning Product	ts \$40	200
Little Rock	Kimberly-Clark	Conway	Faulkner	MF	Е	Sanitary Product	s 25	40
Pine Bluff El Dorado Texarkana	Saint Jean Industries	Heber Springs	Cleburne	MF	E	Auto Parts	14	250
	FutureFuel Chemical Co.	Batesville	Independence	MF	Ν	Anode Material for Lithium-ion Batteries	12	
Capital Main Highways Int'l Airport Ports	Delta Group Electronics	Fayetteville	Washington	MF	E	Circuit Boards	5	75
	Metal Sales Manufacturing Co.	Fort Smith	Sebastian	MF	Ν	Metal Buildings		
	MF = Manufacturing OF = Office	HQ = Headquarters RD =	Research & Developme	nt CC = Conta	act Center	DW = Distribution/Warehou	use N = New E = Exp	anded

## **Legislative Update**

- The Arkansas Legislature held its first-ever "Fiscal Session" during 2010 to approve the state budget. No major economic development bills were passed.
- Gov. Mike Beebe plans to ask the Legislature for a half-cent reduction in the state sales tax on groceries. That follows a \$500-million reduction in the tax over the past four years.
- Beebe's budget plan also includes a 2-percent increase in per-pupil funding for K-12 education, as well as an additional \$7 million for the state's four-year, two-year and technical institutions of higher education.
- Bills filed for the 2011 session which convenes on Jan. 10 include a proposal to eliminate the 4.9-percent state capital gains tax on profits earned on new investments in Arkansas-based companies.

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