

Georgia Dept. of Econ. Dev. 75 Fifth St. NW. #1200

Chris Cummiskey, Commissioner 404-962-4000

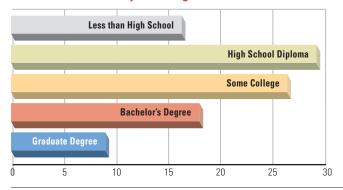
Atlanta 5 Athens Columbus Brunswig Valdosta

Governor: Nathan Deal (R)

georgia.org

Population 2010: 9,894,543 Population growth forecast 2010-2014: 7.02% Median household income: \$52,162

Work Force Education by Percentage



Private Sector Employment

3,150,900 jobs 11% Manufacturing 336,600 jobs 16% Goods **Producing** 499,000 jobs 84% Service Providing 2,651,900 jobs

2010 New Economy **Index Rankings**

Overall Ranking: 19

Immigration of Domestic and Foreign Knowledge Workers: T36

Manufacturing Value-Added: 18

Export Focus of Manufacturing and Services: 17

Industry Investment in R&D: 31

Median Hourly Wage for Production Occupations: \$13.03 Right-to-work state? YES

Legislative Update

- A new law creates an "angel investor" tax credit for investments made during the early-stage development of innovative companies, encouraging a higher percentage of high-tech startups to remain in the state.
- A referendum was placed on the August 2012 ballot through which 12 designated regions will be asked to support a one-cent sales tax for

transportation improvements.

• No vote was taken on a proposal to cap the sales tax on energy used by certain manufacturing and processing plants, an exemption that is currently offered by other Southeastern states. The proposal will be considered by the new Special Tax Council.