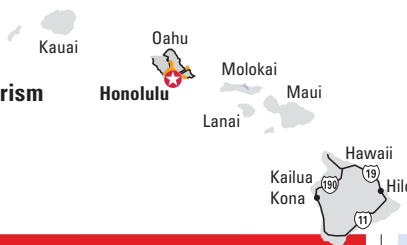


HAWAII



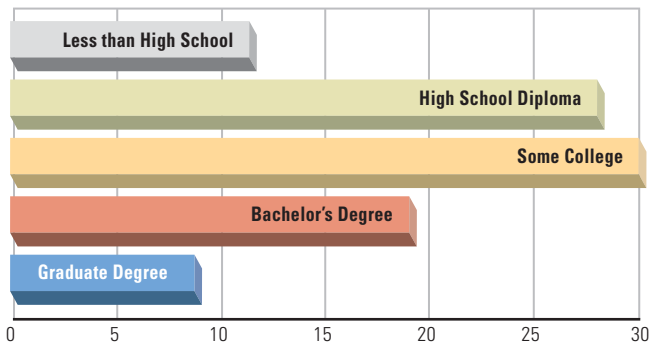
Hawaii Dept. of Bus. ED & Tourism
250 S. Hotel St.
Honolulu, HI 96804
Ted Liu, Director
808-586-2423



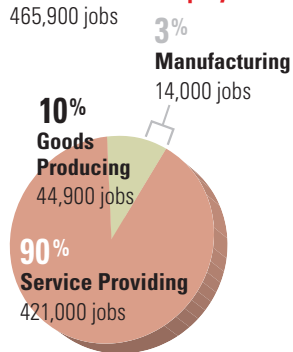
Governor: Neil Abercrombie (D) hawaii.gov/dbedt

Population 2010: 1,299,826 **Population growth forecast 2010-2014:** 3.4% **Median household income:** \$64,147

Work Force Education by Percentage



Private Sector Employment



2010 New Economy Index Rankings

Overall: **40**

Immigration of Domestic and Foreign Knowledge Workers: **5**
Manufacturing Value-Added: **46**
Export Focus of Manufacturing and Services: **49**
Industry Investment in R&D: **44**

Median Hourly Wage for Production Occupations: **\$14.46**
Right-to-work state? **NO**

Legislative Update

- New legislation increases the tax on petroleum products, also known as the Barrel Tax, from \$0.05 to \$1.55 per barrel. The revenues raised by the tax will provide \$22 million per year to help with the deficit and appropriate \$11 million to funds relating to renewable energy, food self-sufficiency, and climate change.
- A new law abolishes a package of tax credits known as Act 221 for high-technology investors seven months earlier than its original expiration

date of Dec. 31, while another bill suspends for three years tax credits that already were promised to current investors. The two measures follow changes made to Act 221 in 2009. Lawmakers established a cap investors to deducting 80 percent of their investment over five years. It also restricted investors without Hawaii tax liability from transferring their credits to Hawaii-based investors, typically in exchange for more equity in the tech company.