# Maryland Dept. of Bus. & Econ. Dev. 401 E. Pratt St. Baltimore, MD 21202 Christian Johansson, Secy.

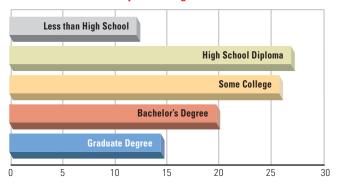
Cumberland
Frederick
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Cambridge



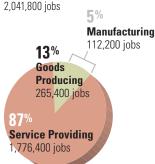
Population 2010: 5,720,502 Population growth forecast 2010-2014: 3.72% Median household income: \$72,794

410-767-6300

## **Work Force Education by Percentage**



# Private Sector Employment



# 2010 New Economy Index Rankings

Overall: 3

Immigration of Domestic and Foreign Knowledge Workers: 8 Manufacturing Value-Added: 7 Export Focus of Manufacturing and Services: 25 Industry Investment in R&D: 22

Median Hourly Wage for Production Occupations: \$15.80 Right-to-work state? NO

## **Legislative Update**

- The Jobs Creation Recovery Tax Credit offers any Maryland business a \$5,000 tax credit for every unemployed Marylander that it hires.
- Unemployment Insurance: The Tax Deferment, Trust Fund Solvency, and

Cost-Neutral Modernization Act will assist employers in paying their taxes and return the trust fund to solvency more quickly by securing \$126.8 million in federal funds without imposing any costs on employers.

