

# MISSOURI



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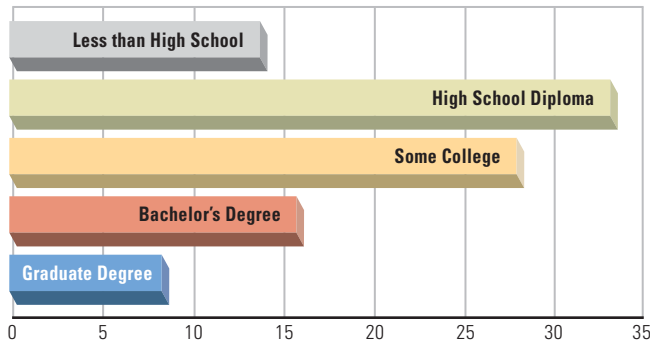


**Governor:** Jay Nixon (D)

**ded.mo.gov**

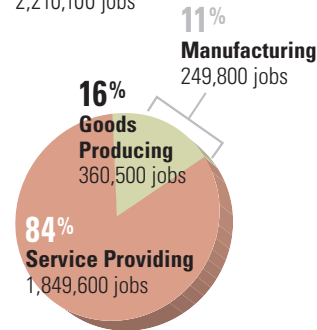
**Population 2010:** 6,003,345 **Population growth forecast 2010-2014:** 2.88% **Median household income:** \$48,734

## Work Force Education by Percentage



## Private Sector Employment

2,210,100 jobs



## 2010 New Economy Index Rankings

Overall: **33**

Immigration of Domestic and Foreign Knowledge Workers: **T22**  
Manufacturing Value-Added: **36**  
Export Focus of Manufacturing and Services: **43**  
Industry Investment in R&D: **7**

Median Hourly Wage for Production Occupations: **\$14.04**

Right-to-work state? **NO**

## Legislative Update

- The Missouri Automotive Manufacturing Jobs Act will allow qualified manufacturing facilities or suppliers that bring next-generation production lines to Missouri to retain withholding taxes typically remitted to the state. The total amount of incentives is capped at \$15 million a year.
- The bi-partisan Missouri Tax Credit Review Commission submitted its report to Gov. Jay Nixon in November. Key recommendations include eliminating, combining or not reauthorizing 28 tax credit programs that have outlived their usefulness; improving

the efficiency of 30 tax credit programs to provide a greater return on investment for taxpayers; making tax credits subject to review by the General Assembly according to an orderly sunset schedule, rather than subject to an annual appropriation process; developing a voluntary buy-back or exchange of outstanding tax credits for less than the credits' face value in order to reduce the State's overall tax credit liability. The state's current tax credit liability is estimated at more than \$1 billion in outstanding tax credits that could be redeemed. The complete report is at <http://tcr.mo.gov>.