

# NEW HAMPSHIRE



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**Governor:** John Lynch (D)

**nheconomy.com**

**Population 2010:** 1,326,351 **Population growth forecast 2010-2014:** 1.45% **Median household income:** \$65,366

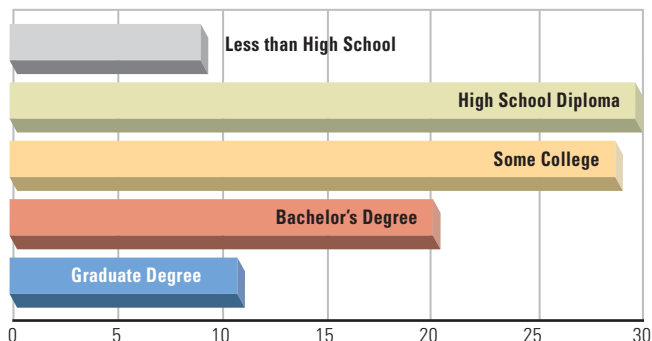
## 2010 New Economy Index Rankings

Overall: **11**

Immigration of Domestic and Foreign Knowledge Workers: **2**  
 Manufacturing Value-Added: **44**  
 Export Focus of Manufacturing and Services: **45**  
 Industry Investment in R&D: **6**

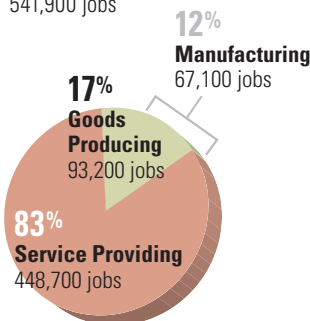
Median Hourly Wage for Production Occupations: **\$15.00**  
 Right-to-work state? **NO**

## Work Force Education by Percentage



## Private Sector Employment

541,900 jobs



## Did You Know?

- New Hampshire offers a low interest loan program through Citizens Bank that incentivizes job creation in New Hampshire. For every new job created (minimum of 6 jobs), \$40,000 can be allocated towards a loan for investments in machinery, equipment and buildings. The interest rate is 5.50 percent. The specified jobs must be created within three years after the funds are borrowed.
- Ocean's Renewable Energy and the Energy Efficiency Business Loan is designed to help lower energy costs with a reduced interest rate loan. Businesses can use the loan for structural and equipment improvements to reduce energy consumption. The program is targeted for loan amounts of \$10,000 or more; interest rate is Prime minus 1 percent, floating. Term and amortization are based on energy efficiency payback (maximum 7 years).

## Selected Corporate Facility Projects 2010

Company	City	County	Type	N/E	Product	Investment (in millions)	Employment
Lindt & Sprungli	Stratham	Rockingham	MF	N	Chocolate	\$10	40
ContiTech Thermopol	Somersworth	Strafford	MF	E	Plastic Hoses	5	80
Albany Engineered Composites Inc.	Rochester	Strafford	MF	E	Textiles		300
Thermopol	Somersworth	Strafford	MF	E	Plastic Hose		80

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expanded

## Legislative Update

- Gov. John Lynch signed into law New Hampshire Working, a three-part initiative designed to help companies and workers avoid layoffs, help unemployed workers return to work and provide training to help workers get new jobs. New Hampshire Working leverages existing resources to help businesses and workers recover from the recession. The new law, Senate Bill 501, immediately implements two parts of New Hampshire Working; the final piece is already up and running.
- Under the first part of New Hampshire Working, the state will be able to partner with businesses and workers to provide an alternative to layoffs. Companies and workers would agree to reduced hours instead of layoffs, and the state will make up part of the lost wages for workers through unemployment benefits. Under the second part, New Hampshire job agencies will develop a plan for assessing the job skills of all newly unemployed workers. Workers can take the results of those assessments to potential employers, giving business owners confidence that new hires will have the necessary skills. The new law also doubles the state's Job Training Fund to \$2 million a year in 2011 and allows Employment Security to use those funds to train unemployed workers.
- The final part of New Hampshire Working is already up and running. It reduces upfront training costs for companies — often an impediment to hiring — and is providing on-the-job training to help workers get new jobs. Unemployed workers are able to continue to receive unemployment benefits while participating in up to six weeks of training at a potential new employer. A company has until the end of that period to decide if a worker has the skills the business needs.



- Capital
- Main Highways
- Int'l Airport
- Ports

*Business in New Hampshire*

PRO

*Highly educated labor force*

*Excellent quality of life*

*Diverse business climate*

*Highest standard of living in U.S.*

*Lowest crime rate in Northeast*

It's hard to find a downside to doing business in New Hampshire. Our state boasts a co-operative, business focused government; an extremely skilled workforce and one of the most envious tax structures in the country. And PSNH can be a valuable partner by providing some of the lowest, most reliable electric power in the region, as well as assistance with important business issues like site selection, environmental analysis, and energy efficiency studies. We can even put you in touch with the people who will help your business prosper in our state, like government officials, policy makers and community leaders. If this sounds good to you, talk with us. Call Pat McDermott, PSNH Economic and Community Development Manager, at 800.490.7764.

CON

*Hard to spell Lake Winnepesaukee*



**Public Service  
of New Hampshire**

The Northeast Utilities System

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