



VIRGINIA

Virginia Econ. Dev. Partnership
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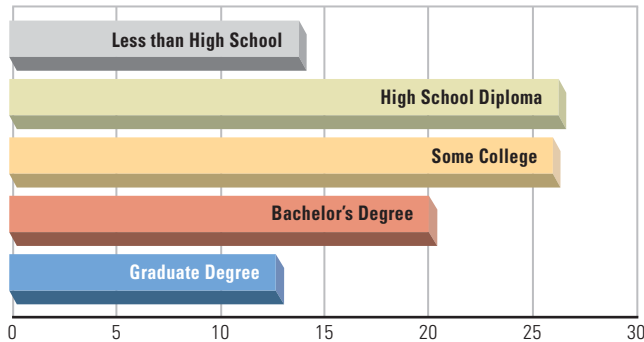


Governor: Bob McDonnell (R)

yesvirginia.org

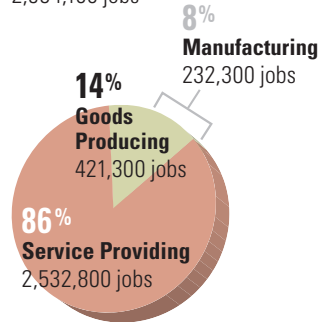
Population 2010: 7,927,751 **Population growth forecast 2010-2014:** 5.69% **Median household income:** \$63,356

Work Force Education by Percentage



Private Sector Employment

2,954,100 jobs



2010 New Economy Index Rankings

Overall: **8**

Immigration of Domestic and Foreign Knowledge Workers: **9**
Manufacturing Value-Added: **13**
Export Focus of Manufacturing and Services: **29**
Industry Investment in R&D: **9**

Median Hourly Wage for Production Occupations: **\$14.34**
Right-to-work state? **YES**

Legislative Update

- New digital media incentives were enacted, making digital interactive media productions eligible for a 15-percent tax credit.
- On Dec. 9 Gov. Bob McDonnell announced a far-reaching transportation agenda for the 2011 General Assembly session.
- A report issued in November by the Senate Finance Committee calls

for further study of the effectiveness of the many incentive programs offered by the Commonwealth.

- In announcing a package of education measures he intends to push for in 2011, Gov. McDonnell said Dec. 3 that he will propose an R&D tax credit "to boost Virginia's economic competitiveness."