WEST VIRGINIA West Virginia Dev. Office Parkersburg Morgantown / Capitol Complex, Bldg. 6, 1900 Kanawha Blvd. E Clarksburg Charleston, WV 25305 Charleston (Charleston) Kelly Goes, Exec. Dir./Secy. Beckley 304-558-2234 Governor: Earl Tomblin (D) wvdo.org 2010 New Economy Population 2010: 1,822,752 Population growth forecast 2010-2014: 1.51% Median household income: \$40,000 **Index Rankings** Overall: 49 **Work Force Education by Percentage Private Sector Employment** Immigration of Domestic and 597,600 jobs 8% Foreign Knowledge Workers: 45 Less than High School Manufacturing Manufacturing Value-Added: 40 50,400 jobs **High School Diploma** 19% **Export Focus of Manufacturing** Goods and Services: 33 Some College Producing Industry Investment in R&D: 43 116,500 jobs Bachelor's Degree 81% Median Hourly Wage for Service Providing Graduate Degree Production Occupations: \$14.56 481,100 jobs Right-to-work state? NO 10 15 20 25 30 35 40

Legislative Update

- A new tax credit is allowed for anyone who develops a patent in the state of West Virginia that is used in manufacturing process or product and has an agreement with West Virginia University or Marshall University pertaining to the development of the patent. Second, a tax credit is allowed for any person that uses a patent developed in West Virginia directly in a manufacturing process or product.
- A new business court system will handle complex cases involving highly technical commercial issues.
- A new law creates a new section of code that provides special rates for energy intensive industrial consumers of electricity. "Energy intensive industrial consumer" refers to an industrial facility, plant or enterprise that has a contract demand of at least 50,000 kilowatts of electric power.