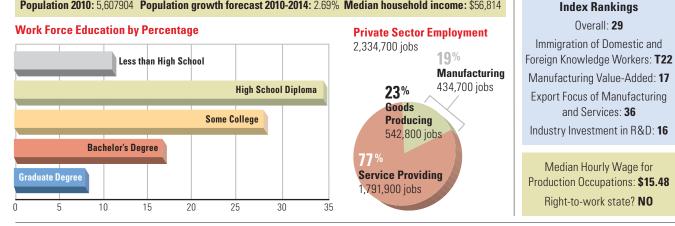


Wisconsin Dept. of Commerce

Population 2010: 5,607904 Population growth forecast 2010-2014: 2.69% Median household income: \$56,814



Did You Know?

• Gov.-elect Walker has pledged to cut taxes dramatically. Until that occurs, here is a snapshot of the state's current tax scheme:

Corporate Income Tax: 7.9 percent

Sales and Use Tax: 5.5 percent (5 percent state, 0.5 percent local)

- Property Tax: Levied on the county and city level
- The state has a budget shortfall of \$2.7 billion. Its unemployment rate of 7.8 percent is twice what it was four years ago, but still relatively low compared to many other states.

2010 New Economy

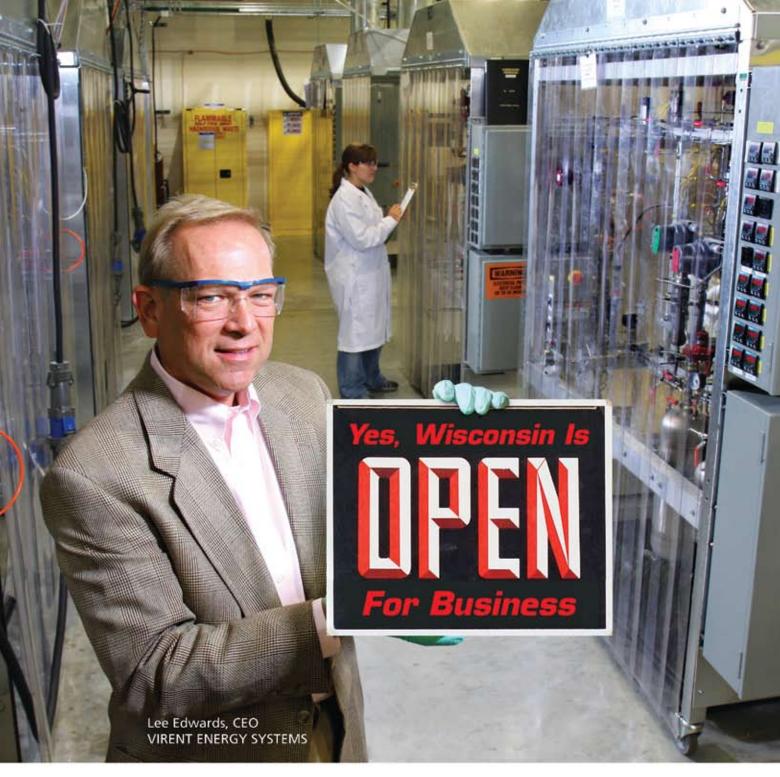
		Selected Corporate Facility Projects 2009							
		Company	City	County	Туре	N/E	riouuci	vestment millions)	Employment
La Crosse		Waukesha Electric Systems/SPX Corp.	Waukesha	Waukesha	MF	E	Power Transformers	\$70	146
		Palermo Villa Inc.	Milwaukee	Milwaukee	MF	Ν	Pizza	22	56
	• Green Bay	Kimberly Clark	Menasha	Winnebago	MF	Е	Paper Products	9	129
		Placon Corp.	Fitchburg	Dane	MF	Ν	Plastic Recycling	j 8	26
		Organic Valley	La Farge	Vernon	ΗQ	Е	Organic Foods	6	100
		Seda International Packaging	Racine Cnty.	Racine	MF	E	Packaging	6	189
		Mercury Marine	Fond du Lac	Fond du Lac	MF	E	Gasoline Engine	s 5	200
	Capital Main Highways Int'l Airport Ports	EMCO Chemical Distributors Inc.	Pleasant Prairie	Kenosha	DW	E	Chemicals	4	259
		PreventionGenetics	Marshfield	Wood	RD	E	Medical Resear	ch 3	51
		Foremost Farms	Appleton	Outagamie	MF	Е	Cheese	3	35
	W	Central Wire Industries Ltd.	Fond du Lac	Fond du Lac	MF	E	Stainless Steel	3	29

MF=Manufacturing OF=Office HQ=Headquarters RD=Research & Development CC=Contact Center DW=Distribution/Warehouse N=New E=Expanded

Legislative Update

- Most economic development measures introduced in the 2009-2010 session ended up referred to one committee or another. Now that the election has occurred, with voters choosing Republican Scott Walker as their new governor, the action is fast and furious:
- First, Walker successfully turned away hundreds of millions of dollars in federal funding that was to have helped construct a high-speed rail network between Madison and Milwaukee.
- · Gov.-elect Walker has announced that he will call the new Wisconsin Legislature into Special Session on January 3, 2011 to address economic development, job creation and Wisconsin's business climate.
- Representatives of the Wisconsin Economic Development Associa-

tion and the Hamilton Consulting Group have been meeting with the Governor-Elect's Transition Team promoting certain initiatives including certain provisions from the recently concluded "Be Bold Wisconsin" study, of which Scott Walker spoke favorably during the campaign. The study, conducted by Deloitte and Newmark Knight Frank, included recommendations to restructure the Department of Commerce into "Accelerate Wisconsin," a new quasi-public, non-political entity; create "Wisconsin Pioneers" to support early-stage high-growth companies; deploy a statewide "shovel-ready" sites program with expedited permitting procedures; and implement new incentives geared toward capitalintensive and startup projects.



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