

## **Legislative Update**

Building Delaware's Future Fund includes the following components:

- \$40-million New Jobs Infrastructure Fund, supplemented with \$20 million of bonding authority set aside for this fund;
- Makes permanent the best elements of the state's Blue Collar Jobs Tax Credits, used to recruit and expand businesses for 25 years;
- The basic 10-year corporate and personal income tax credit amount is

increased from: \$400 to \$500 for each qualifying job, and \$400 to \$500 for every \$100,000 of qualifying investment.

• Businesses that manufacture clean-energy systems, such as wind, solar and fuel cells will receive 50 percent higher income tax credits and a lower gross receipts tax rate.