

Hawaii Dept. of Bus. ED & Tourism 250 S. Hotel St. Honolulu, HI 96804

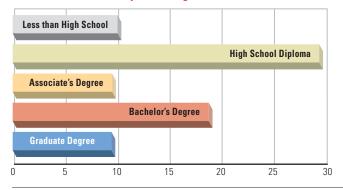
Richard C. Lim. Director 808-586-2423

"I made the commitment to invest in education and rebuild our economy, sustain our Hawaii for future generations and restore public confidence. We are sticking to our game plan and it is working."

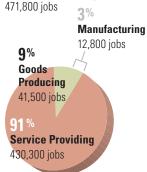
- Gov Neil Abercrombie

Governor: Neil Abercrombie (D) hawaii.gov/dbedt Population 2011: 1,361,421 Population growth forecast 2011-2015: 5.32% Median household income: \$66,659

## **Work Force Education by Percentage**







Property tax rank: 14

Top corporate tax rate: 6.4 Unemployment insurance

burden rank by least percent

of taxable wages: 19

Worker's comp rank by lowest index: 40

Industrial power prices

(per million BTU): \$53.17

Ranked by low price: 51

Median hourly wage for production occupations: \$15.25

Right-to-work state? NO

## **Legislative Update**

- Allows the Department of Labor and Industrial Relations to penalize businesses that fail to give notification of 60 days before relocating or ending its operations.
- The public land development corporation was created to administer an appropriate and culturally-sensitive public land development program.
- The program allows businesses to lease state lands; revenues generated would go to a special fund within the Department of Land and Natural Resources to help maintain those state lands.
- A bill was passed to begin to address the state's unfunded liability for its retirement system and helps ensure its long-term viability.