



INDIANA

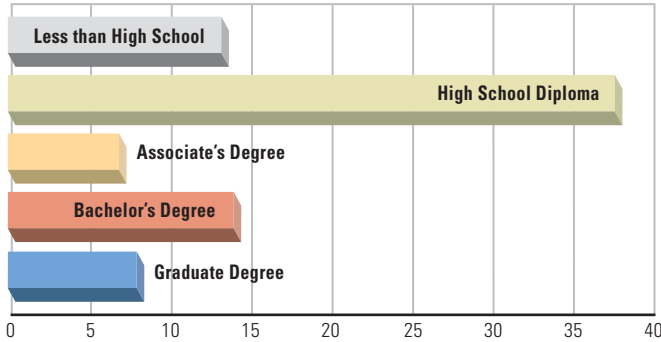
Indiana Econ. Dev. Corp.
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Indianapolis, IN 46204

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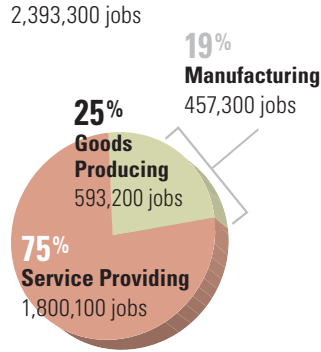
"It's not just tomorrow's jobs that are at stake. The quality of Indiana education matters right now. When we are courting a new business, right behind taxes, the cost of energy, reasonable regulation, and transportation facilities comes schools." — Gov. Mitch Daniels

Governor: Mitch Daniels (R) **www.iedc.in.gov**
Population 2011: 6,513,552 **Population growth forecast 2011-2015:** 2.97% **Median household income:** \$55,179

Work Force Education by Percentage



Private Sector Employment



Property tax rank: **4**
Top corporate tax rate: **8.5**
Unemployment insurance burden rank by least percent of taxable wages: **28**
Worker's comp rank by lowest index: **50**
Industrial power prices (per million BTU): **\$17.02**
Ranked by low price: **19**

Median hourly wage for production occupations: **\$14.89**
Right-to-work state? **NO**

Legislative Update

- The state's corporate income tax was reduced from 8.5 percent to 6.5 percent over the next four years.
- Cities and counties can authorize hiring incentives to be paid from local option income taxes. The amount of the incentive cannot exceed the local option income taxes paid by the new employees, who must be

- Indiana residents to qualify, and cannot exceed 10 years.
- This legislation expanded the eligibility for the industrial recovery tax credit. The old law allowed the tax credit for large vacant industrial buildings of 250,000 sq. ft. or larger. The new law makes smaller vacant buildings eligible.

Did You Know?

- Gov. Daniels said in December that he will support a right-to-work measure during his final legislative session as governor in 2012.
- Indiana ranks ninth among states in logistics employment.
- The state is home to more than 700 automotive-related companies which employ more than 130,000 workers.
- As a national hub of renewable energy, Indiana companies include all sectors of the clean technology sector, including wind, solar, nuclear, smart grid, geothermal, and lithium-ion battery and electric vehicle supply chains.
- Indiana has a state tax exemption on partial income derived from federal patents for new technology or processes. Under the law, qualified utility and plant patents are exempt from taxation on certain income derived from patents.

Selected Corporate Facility Projects 2011

Company	City	County	Type	N/E	Product	Investment (in millions)	Employment
CN Railroads	Gary	Lake	MF	N	Locomotive Maintenance	\$163	251
Nanshan America Advanced Aluminum Technologies	Lafayette	Tippecanoe	MF	N	Aluminium (Phase 1)	100	200
Allison Transmission	Speedway		MF/HQ	E	Transmissions	89	205
Family Dollar Stores Inc.	Ashley	De Kalb	DW	N	Retail Merchandise	70	350
Michelin	Fort Wayne	Allen	MF	E	Tires	50	
General Motors	Bedford	Lawrence	MF	E	Aluminum Die-Casting	49	58
SDI La Farga LLC	New Haven	Allen	MF	N	Steel	39	35
General Mills	Fort Wayne	Allen	DW	N	Food	36	
Benteler	Goshen	Elkhart	MF	E	Auto Parts	32	98
Old Dominion Freight Line	Indianapolis	Marion	DW	E	Logistics	22	183
Vera Bradley	Roanoke	Huntington	DW	E	Handbags	22	124
Idemitsu Lubricants America Corp.	Jeffersonville	Clark	MF	E	Grease	21	23
Skjodt-Barrett Foods	Lebanon	Boone	HQ	N	Canned Food	19	300
Cummins Inc.	Columbus	Bartholomew	MF/HQ	E	Engines	18	600

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expanded

Target Industries: Advanced Manufacturing; Logistics; Information Technology; Automotives & Life Sciences



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