



MINNESOTA

Minn. Dept. of Employment & Econ. Dev.
332 Minnesota St., Ste. #E200
St. Paul, MN 55101

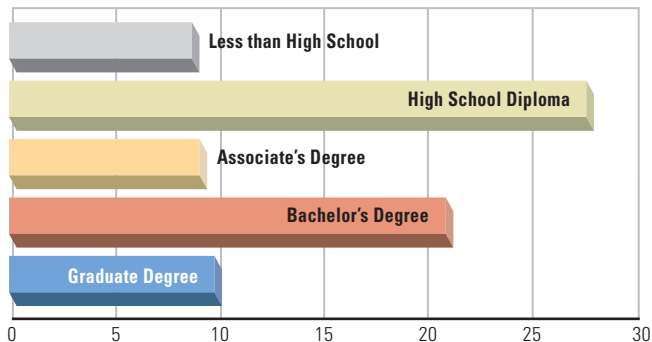
Mark Phillips, Commissioner
800-657-3858

"Studies estimate that a billion dollars of public bonding, when aimed at 'shovel ready' and 'paint and repair' projects, such as those in my proposal, can create up to 28,000 private sector jobs." — Gov. Mark Dayton

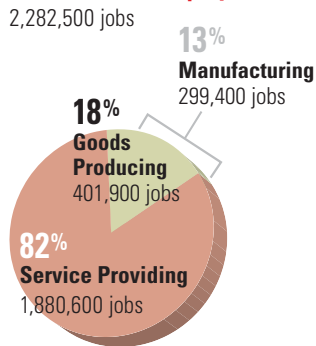
Governor: Mark Dayton (D) **www.PositivelyMinnesota.com**

Population 2011: 5,312,364 **Population growth forecast 2011-2015:** 3.61% **Median household income:** \$65,173

Work Force Education by Percentage



Private Sector Employment



Property tax rank: **18**
 Top corporate tax rate: **9.8**
 Unemployment insurance burden rank by least percent of taxable wages: **18**
 Worker's comp rank by lowest index: **16**
 Industrial power prices (per million BTU): **\$18.34**
 Ranked by low price: **24**

Median hourly wage for production occupations: **\$15.74**
 Right-to-work state? **NO**

Legislative Update

- Gov. Mark Dayton announced in early 2011 a \$1-billion bonding bill to create jobs and stimulate economic growth throughout Minnesota. He proposed \$531 million in investments in over 300 critical infrastructure projects and invited the Legislature to fill the other half of the bill (\$470 million) with projects it deems most important. The projects funded are estimated to create up to 28,000 jobs.

- In May, Gov. Dayton HF 1219/SF 869, the omnibus technical tax bill, which includes several provisions related to economic development, including amendments to the Job Opportunities Building Zones (JOBZ) program, and the Angel Tax Credit Program, aimed at improving the existing programs.