

MISSOURI



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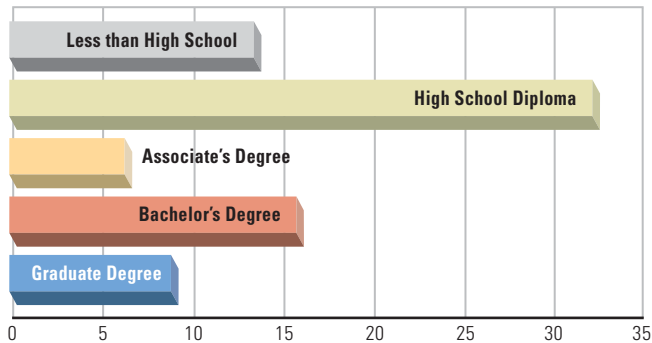
"The MOSIRA bill will be a valuable tool to encourage more start-up companies in science and technology to join what is an already growing area for the Show-Me State and our economy. Through MOSIRA, that continued growth will generate even more expansion in research and technology."

— Gov. Jay Nixon

Governor: Jay Nixon (D) **ded.mo.gov**

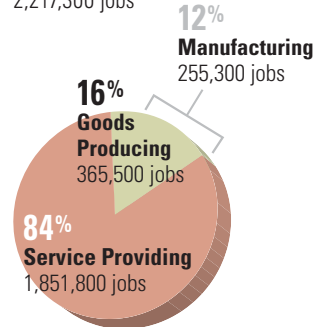
Population 2011: 6,030,199 **Population growth forecast 2011-2015:** 3.0% **Median household income:** \$53,003

Work Force Education by Percentage



Private Sector Employment

2,217,300 jobs



Property tax rank: **11**

Top corporate tax rate: **6.25**

Unemployment insurance burden rank by least percent of taxable wages: **15**

Worker's comp rank by lowest index: **33**

Industrial power prices (per million BTU): **\$15.89**

Ranked by low price: **11**

Median hourly wage for production occupations: **\$14.17**

Right-to-work state? **NO**

Legislative Update

- Gov. Jay Nixon signed Senate Bill 7, the Missouri Science and Innovation Reinvestment Act (MOSIRA), passed by the General Assembly during a special session. Gov. Nixon, joined by local business and bioscience leaders, praised the bill as an important tool to create the jobs of the future in Missouri. The Act will create a funding source to spark growth in research and technology enterprises by capturing a small percentage of the growth in state revenue over a base year (Fiscal Year 2010) from a designated group of Missouri science and innovation companies. The Missouri Technology Corporation (MTC) will administer the MOSIRA

funds. MTC will reinvest the MOSIRA funding through loans and other means to generate further economic growth in the science and innovation industry sectors, with emphasis on biotechnology and life sciences.

- Gov. Nixon also signed House Bill 737, which changes the laws regarding renewable energy in enhanced enterprise zones and the taxation of hydroelectric power generating equipment, and Senate Bill 173, which requires the Joint Committee on Missouri's Promise to develop long-term strategies and plans relating to developing a modern infrastructure and transportation system.