EBRASKA Nebraska Dept. of Econ. Dev. **301 Centennial Mall South** Lincoln, NE 68509 Catherine Lang, Dir. 800-426-6505

"Nebraska now has one of the strongest public policy strategies in place to advance business recruitment and development of new, technology-focused companies here in Nebraska."

— Gov. Dave Heineman

17%

Goods

Producing

138,700 jobs

Private Sector Employment

12%

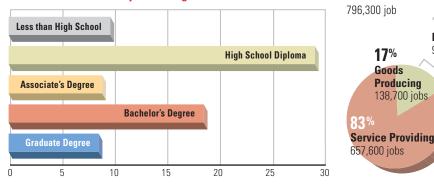
Manufacturing

94,500 jobs

Governor: Dave Heineman (R) neded.org

Population 2011: 1,838,104 Population growth forecast 2011-2015: 2.98% Median household income: \$56,461

Work Force Education by Percentage



Property tax rank: 24 Top corporate tax rate: 7.81 Unemployment insurance burden rank by least percent of taxable wages: 31 Worker's comp rank by lowest index: 30 Industrial power prices (per million BTU): \$16.86 Ranked by low price: 16

Median hourly wage for production occupations: \$14.20 Right-to-work state? YES

Legislative Update

- The Governor proposed and signed into law a balanced two-year budget that closed a projected budget shortfall of nearly \$1 billion without raising taxes. Funding for education is prioritized in the budget with state funding for K-12 education increasing to \$822 million in FY12 and \$880 million in FY13.
- Additionally, the Governor proposed and lawmakers supported providing a \$25 million infusion of state funds for the initial development of the

University of Nebraska Innovation Campus in Lincoln.

 Lawmakers passed the Talent & Innovation Initiative, a four-part proposal including bills to increase internship opportunities for college-age students, promote new R&D opportunities, create new commercial and industrial sites ready for business development, and encourage private investment in high-tech and start-up businesses in Nebraska with the creation of an Angel Investment Tax Credit.

The power of Nebraska

working for you.

NEBRASKA PUBLIC POWER DISTRICT

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