



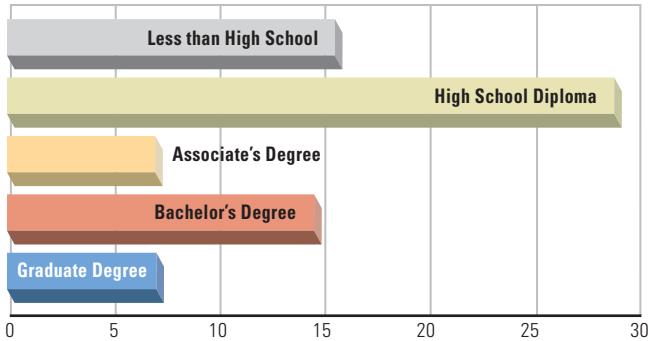
NEVADA

Nevada Commission on Econ. Dev.
 108 E. Proctor St.
 Carson City, NV 89701
 Michael Skaggs, Exec. Dir.,
 775-687-4325

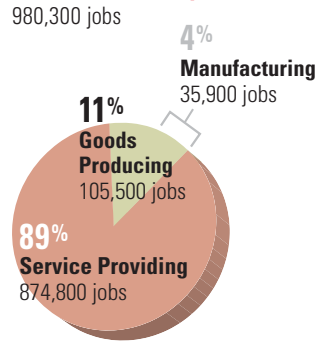
"Access to funding is a significant issue for many entrepreneurs seeking to grow. This funding will go a long ways towards helping new small businesses get off the ground and creating jobs for Nevadans." — Gov. Brian Sandoval

Governor: Brian Sandoval (R) expand2nevada.com
Population 2011: 2,730,987 **Population growth forecast 2011-2015:** 11.64% **Median household income:** \$63,432

Work Force Education by Percentage



Private Sector Employment



Property tax rank: **17**
 Top corporate tax rate: **0**
 Unemployment insurance burden rank by least percent of taxable wages: **6**
 Worker's comp rank by lowest index: **21**
 Industrial power prices (per million BTU): **\$23.37**
 Ranked by low price: **36**

Median hourly wage for production occupations: **\$14.38**
 Right-to-work state? **YES**

Legislative Update

- Nevada's State Small Business Credit Initiative (SSBCI) application was approved by the U.S. Treasury in September. Nevada's planned use of the SSBCI funds will help create new private-sector jobs and spur more than \$138 million in additional small-businesses lending in Nevada. The SSBCI program, which supports state-level, small-business lending programs, is an important component of the Small Business Jobs Act signed into law last fall. Nevada can now access \$13.8 million in SSBCI funds. Nevada expects to generate a minimum of at least \$10 in new private lending

for every \$1 in federal funding. As such, this \$13.8 million allocation for Nevada is expected to support more than \$138 million in new private lending in Nevada. The Nevada Commission on Economic Development will use these funds to support the Nevada Microenterprise Initiative and a new Nevada Collateral Support Program. The potential job growth impact of the program is 1,035 positions throughout Nevada, with an emphasis on manufacturing, utilities, construction, and health services.

Did you Know?

- The Hoover Dam generates, on average, about 4 billion kilowatt-hours of hydroelectric power each year for use in Nevada, Arizona, and California — enough to serve 1.3 million people. Nevada uses about 23 percent of the energy generated by the dam, according to the Dept. of the Interior.
- According to Nevada-landmarks.com, gambling is Nevada's prime source of income, averaging around 75 percent of the state's annual revenue. Mining is the second source, while tourism is third.
- Las Vegas has the highest rate of water consumption in the world. The city uses a staggering 375 gallons of water per person per day to sustain its paradise-in-the-desert scheme. This is twice the rate of Phoenix, three times the rate of Los Angeles and four times the rate of New England.

Selected Corporate Facility Projects 2011

Company	City	County	Type	N/E	Product	Investment (in millions)	Employment
Olin Corp./Products Chlor Alkali	Henderson	Clark	MF	E	Chemicals	\$44	
GSI Commerce	Sparks	Washoe	DW	E	Computer Programming	6	100
RAM Enterprise Inc.	Elko	Elko	MF/HQ/DW	N	Industrial Supplies	4	
Benco Dental Co.	Sparks	Washoe	DW	N	Dental Equipment	2	15
Ganix Bio Technologies Inc.	Las Vegas	Clark	MF/RD	N	Shrimp	1	25
Continuum Packing Solutions	Minden	Douglas	DW	E	Packing & Crating	1	10
MD Logistics	Reno	Washoe	DW	N	Logistics		
Gilt Groupe	Las Vegas	Clark	DW	N	Mail Order		75
Toys R Us	McCarran		DW	N	Toys		120
North Sails	Minden	Douglas	MF	N	Sails		25

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expanded

Target Industries: Renewable Energy; Manufacturing; Business & Financial Services; Biotechnology

Last Year 34 Companies Said

Yes Vegas!

**Discover All of the Reasons
for Relocating to Las Vegas.**

- No corporate income tax
- No personal income tax
- No inventory tax
- Business-friendly state & local government
- Excellent state incentives
- Computer literate, bi-lingual workforce
- Educated, cost-effective workforce
- Exceptional telecommunications & technology infrastructure

Contact the Nevada Development Authority and you will say:

Yes Vegas!



**NEVADA
DEVELOPMENT
AUTHORITY**

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