



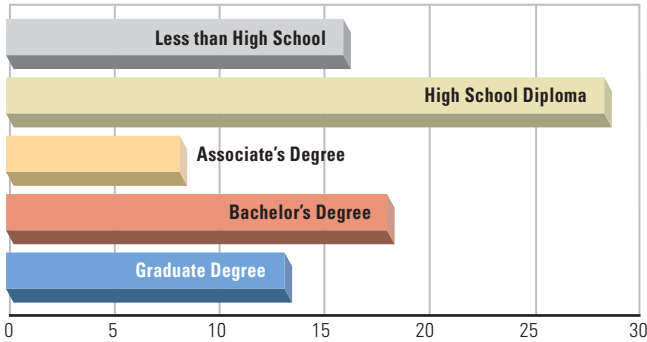
NEW YORK

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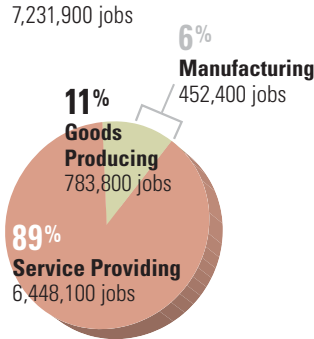
"The Power NY Act of 2011 will lead to new investment and create tens of thousands of jobs across the state. The act gives community members a voice in the siting process and will maintain New York's position as a leader in environmental protection." — Gov. Andrew Cuomo

Governor: Andrew Cuomo (D) **empire.state.ny.us**
Population 2011: 19,395,458 **Population growth forecast 2011-2015:** 1.11% **Median household income:** \$62,658

Work Force Education by Percentage



Private Sector Employment



Property tax rank: **42**
 Top corporate tax rate: **7.1**
 Unemployment insurance burden rank by least percent of taxable wages: **46**
 Worker's comp rank by lowest index: **13**
 Industrial power prices (per million BTU): **\$26.33**
 Ranked by low price: **38**

Median hourly wage for production occupations: **\$14.83**
 Right-to-work state? **NO**

Legislative Update

- Gov. Andrew M. Cuomo signed The Power NY Act of 2011 into law in August, an omnibus energy package that encourages new investments in electric generating facilities across New York and creates the nation's first statewide "on-bill" recovery program to increase energy efficiency for homeowners and businesses. The law establishes a new process

for the siting of electric generating facilities and repowering projects. It encourages investments in clean power plants and affords communities more opportunities to meaningfully participate in the siting process.

- In July, the governor signed a bill to enhance small businesses' access to capital and credit in New York State.

Did You Know?

- A May 2011 study by the Public Policy Institute of New York State says, "The gap is widening between New York's manufacturing industry and that of other states, and regaining the Empire State's stature as a national — and a global — leader in the sector is critical to economic growth and job creation." Making New York a frontrunner in this industry is crucial to the economic health of the state, says the report. According to the Bureau of Economic Analysis, for each dollar spent on manufacturing another \$1.41 is generated in other sectors of the economy. In upstate New York, the average manufacturing wage is \$54,181. State and local tax burdens, however, coupled with overly-rigorous environmental standards, have discouraged growth in the sector. The report recommends "implementing a 2-percent cap on the growth of property taxes; utilizing state universities to encourage public-private partnerships; and eliminating barriers that inhibit the flow of capital."

Selected Corporate Facility Projects 2011

Company	City	County	Type	N/E	Product	Investment (in millions)	Employment
Norampac/Cascades Inc.	Niagara Falls	Niagara	MF	E	Paperboard	\$430	
Greenpan Mill LLC	Niagara Falls	Niagara	MF	N	Containerboard	430	
Novelis	Oswego	Oswego	MF	E	Aluminum	200	100
MSCI Inc.	New York	New York	OF		Publishers	170	
Continental Organics	New Windsor	Orange	MF	N	Vegetable Farming	50	120
General Motors	Tonawanda	Erie	MF	E	Engines	33	100
Anheuser-Busch	Baldwinsville	Onondaga	MF	E	Brewery	27	
Olin Corp.	Niagara Falls	Niagara	MF	E	Alkalies	20	11
New England Wood Pellet LLC	Deposit	Broome	MF	N	Lumber	14	
Local Ocean	Hudson	Columbia	MF	E	Aquaculture	13	50
Moog Inc.	East Aurora	Erie	MF/HQ	E	Aircraft Parts	13	35
Steris Ixomedix Services	Chester	Orange	MF	E	Sterilization & Decontamination Services	10	10
Ashland Advanced Materials	Niagara Falls	Niagara	MF	N	Carbon & Graphite	8	75
Flanders Corp.	Greenport	Suffolk	MF	N	Air Filters	7	180
Transfinder	Schenectady	Schenectady	HQ	N	Software	4	
Pacemaker Steel & Piping	Manchester	Ontario	DW	E	Industrial Supplies	4	11

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expanded

Target Industries: Scientific R&D; Biotech & Pharmaceuticals; Clean Tech and Green Tech; Software Development; Agriculture; Manufacturing; Financial Services; Back Office; Distribution

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