



# SOUTH DAKOTA

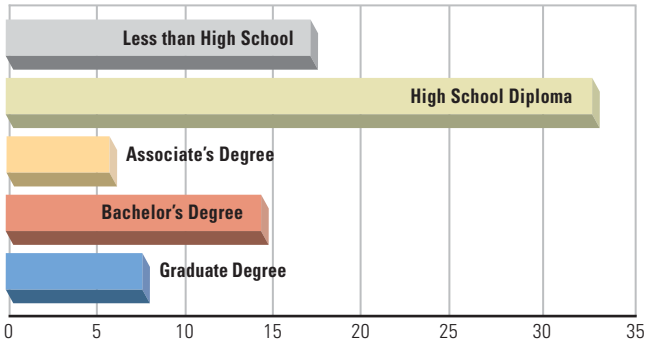
South Dakota Governor's Office of Econ. Dev.  
711 E. Wells Ave.  
Pierre, SD 57501  
Pat Costello, Commissioner  
605-773-3301

*"On Nov. 15, South Dakota's state government gained a new face. We didn't change the State Seal or our State Flag. We didn't remodel the Capitol or add a fifth likeness to Mount Rushmore. Instead, we redesigned the state's website: **SD.GOV.**" — Gov. Dennis Daugaard*

**Governor:** Dennis Daugaard (R) **sdreadytowork.com**

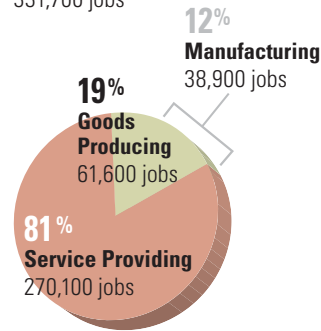
**Population 2011:** 821,324 **Population growth forecast 2011-2015:** 3.39% **Median household income:** \$51,851

## Work Force Education by Percentage



## Private Sector Employment

331,700 jobs



Property tax rank: **13**  
 Top corporate tax rate: **0**  
 Unemployment insurance burden rank by least percent of taxable wages: **2**  
 Worker's comp rank by lowest index: **28**  
 Industrial power prices (per million BTU): **\$16.56**  
 Ranked by low price: **14**

Median hourly wage for production occupations: **\$13.51**  
 Right-to-work state? **YES**

## Legislative Update

- HB 1230 establishes the large project development fund. "This will become a major economic development tool when it takes effect in 2013," said the South Dakota Chamber and Economic Development Council.
- A new measure tabled until 2012 would require the state to provide the public with access to an electronic database containing certain information on any loans, grants, or tax rebates provided by the state for the

purpose of economic development.

- Signed into law was a measure expanding the application of nexus for the purpose of collecting sales and use taxes owed to the state.
- Signed into law in March was a measure to provide for the sale of certain surplus state real estate as a means to boost the amount of funds available for economic development grants and loans.