



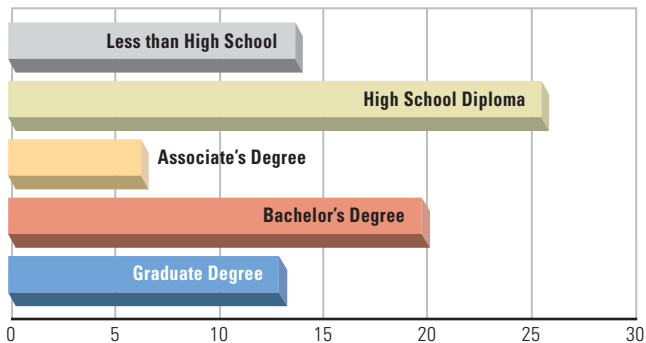
# VIRGINIA

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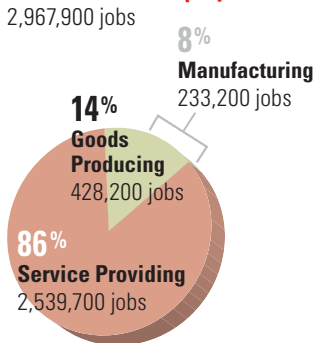
*"Whether it's the infrastructure needed to move people and goods, or certain transportation-related industries poised for major growth and job creation, we must continue to make progress in improving our transportation networks if Virginia is to remain economically competitive."* — Gov. Bob McDonnell, Dec. 8, 2011, in announcing his 2012 transportation plan

**Governor:** Bob McDonnell (R) [yesvirginia.org](http://yesvirginia.org)  
**Population 2011:** 8,060,997 **Population growth forecast 2011-2015:** 5.43% **Median household income:** \$68,714

## Work Force Education by Percentage



## Private Sector Employment



Property tax rank: **25**  
Top corporate tax rate: **6.0**  
Unemployment insurance burden rank by least percent of taxable wages: **9**  
Worker's comp rank by lowest index: **47**  
Industrial power prices (per million BTU): **\$20.26**  
Ranked by low price: **33**

Median hourly wage for production occupations: **\$14.36**  
Right-to-work state? **YES**

## Legislative Update

- Among other plans, Gov. McDonnell's 2012 transportation agenda calls for the establishment of an Interstate 85 Connector Economic Development and Promotion Zone to encourage businesses to invest in Virginia and ship through Virginia ports.
- A new law allows localities to decide whether to impose the BPOL tax on a business's gross receipts or its Virginia taxable income. Another measure allows localities to provide relief from license taxes to any business

locating in the locality for the first time, for the first two years after such location.

- A new measure creates a separate classification of machinery and tools designed and used directly in manufacturing or processing materials, components, or equipment for national defense, so that local governments would be authorized to tax such machinery and tools at a rate that is less than the rate generally applicable to machinery and tools.