



ALABAMA

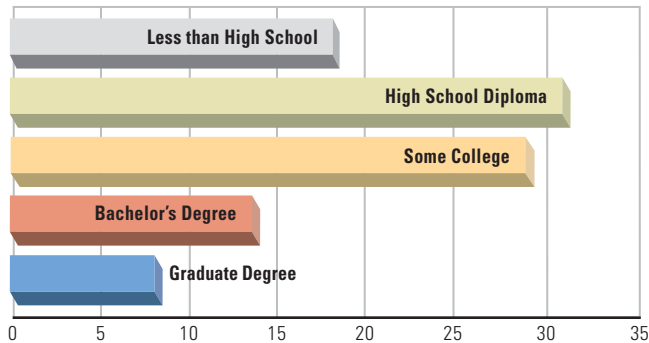
Alabama Development Office
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Montgomery, AL 36130
Greg Canfield, Secretary
334-242-0400

“The work of the AIDT has had a lasting, positive impact on the success of employers around Alabama, and it will continue to help train workers and benefit companies in the years to come.” — Gov. Robert Bentley on June 7th at the signing of an executive order merging the Alabama Industrial Development Training (AIDT) program with the Alabama Department of Commerce.

Governor: Robert Bentley (R) ado.alabama.gov

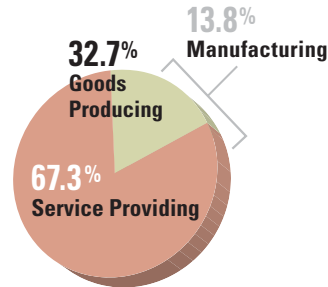
Population 2011: 4,802,740 **Population growth forecast 2012-2017:** 2.75% **Median household income:** \$42,590

Work Force Education by Percentage



Private Sector Employment¹

1,881,400 jobs



Mature firm tax index rank²: **13**

New firm tax index rank³: **19**

Manufacturing Capex 2011⁴(14): **\$3,495,721**

Manufacturing Capex on buildings and other structures⁵(12): **\$593,801**

Avg. industrial retail electricity price (cents/kwh)⁶: **6.62**

Avg. annual pay in mfg.⁷: **\$47,998**

Median age⁸: **38.1**

Right-to-work state? **YES**

Legislative Update

- Incentive measures signed into law in 2012 include extending tax abatement periods for large data center projects, increasing film incentive yearly caps from \$10 million to \$15 million for 2013 and 2014 and \$20 million beyond that, allowing larger projects of over \$1 million and 100 new jobs to carry forward any unused capital credits for four years after the normal 20-year period expires and expanding the state's incentives program to include a "tourism destination attraction" or commercial

enterprise designed to attract visitors among others.

- House Bill 39, called the "Aviation Amendment," provides a state sales tax exemption that applies to aviation-related businesses.
- Senate Bill 459, signed into law in May, eliminates red tape for business tax filings. The law uses an electronic, single-point-of-filing system through which businesses can file all sales, use, and rental/lease tax returns and make the associated payments for all locations in the state.

1—Data are not seasonally adjusted October 2012 preliminary estimates from the Current Employment Statistics State and Area Program of the U.S. Bureau of Labor Statistics. 2 & 3 — Tax Foundation 2013 State Business Tax Climate Index.

4 & 5—2011 Annual Survey of Manufactures, U.S. Bureau of the Census, Nov. 2012 (rank in parentheses). 6—U.S. Energy Information Administration. 7—U.S. Bureau of Labor Statistics. 8—U.S. Bureau of the Census