



ARIZONA

Arizona Commerce Authority
333 N. Central Ave., #1900
Phoenix, AZ 85004

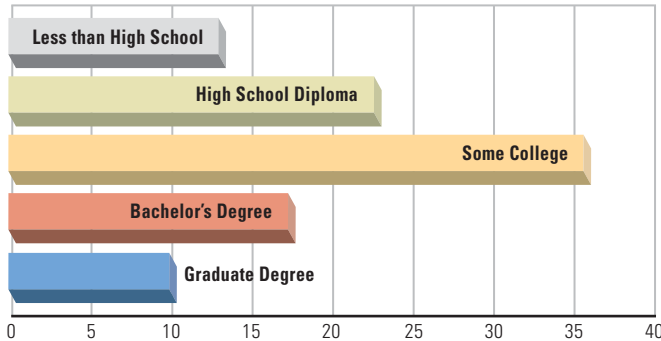
Sandra Watson, Interim President
602-845-1200

"I've used the Arizona sun to help power my home since the 1970s, so I know from personal experience the potential of renewable energy in our state." — Gov. Jan Brewer on Oct. 2, 2012, speaking at the Toronto Global Forum on the topic of U.S. energy independence.

Governor: Jan Brewer (R) azcommerce.com

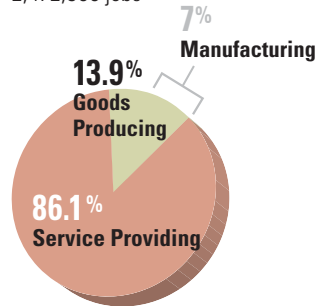
Population 2011: 6,482,505 Population growth forecast 2012-2017: 7.6% Median household income: \$48,621

Work Force Education by Percentage



Private Sector Employment

2,472,300 jobs



Mature firm tax index rank: **14**

New firm tax index rank: **31**

Manufacturing Capex 2011 (32): **\$1,368,284**

Manufacturing Capex on buildings and other structures (31): **\$192,794**

Avg. industrial retail electricity price (cents/kwh): **7.02**

Avg. annual pay in mfg.: **\$56,589**

Median age: **36.2**

Right-to-work state? **YES**

Legislative Update

- HB 2815, which builds upon 2011's Economic Competitiveness Package, is designed to encourage investment in small businesses, aid start-up companies and incentivize relocation to Arizona, among other goals. In a related move, the Governor signed an Executive Order establishing a special task force charged with simplifying Arizona's complex tax code.

In January, Gov. Jan Brewer unveiled a series of strategic and responsible tax reforms to improve Arizona's position in the national and global economy. Reforms build upon those provided within last year's Economic Competitiveness Package but are intentionally narrower in scope and scale.

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