



# COLORADO

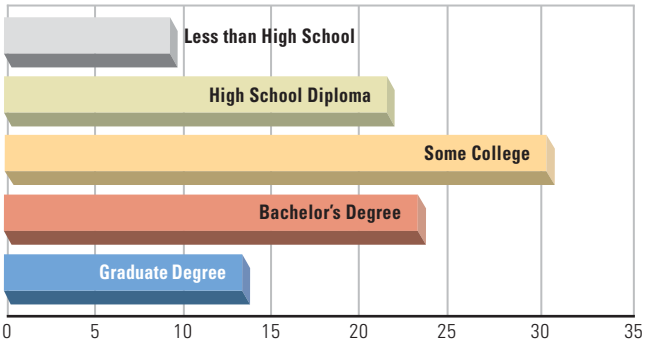
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*"Federal law still says marijuana is an illegal drug, so don't break out the Cheetos or Goldfish too quickly."*  
— Gov. John Hickenlooper on November 6, 2012, following passage of Amendment 64 that legalizes recreational use of marijuana.

**Governor: John Hickenlooper (D) [advancecolorado.com](http://advancecolorado.com)**

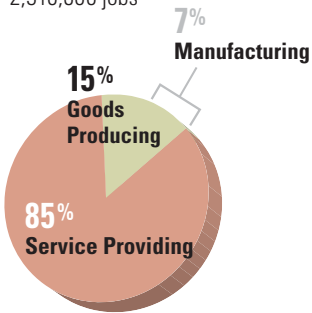
**Population 2011: 5,116,796 Population growth forecast 2012-2017: 6.64% Median household income: \$58,629**

### Work Force Education by Percentage



### Private Sector Employment

2,310,600 jobs



Mature firm tax index rank: **33**

New firm tax index rank: **47**

Manufacturing Capex 2011 (30): **\$1,440,857**

Manufacturing Capex on buildings and other structures (27): **\$297,106**

Avg. industrial retail electricity price (cents/kwh): **7.24**

Avg. annual pay in mfg.: **\$59,253**

Median age: **36.2**

Right-to-work state? **NO**

### Legislative Update

- Economic development bills signed into law in 2012 include a review of enterprise zones to make recommendations for changes in the program; establishing a limitation on the liability for commercial space flight activities, which will be a key factor in the designation of a spaceport at Front

Range Airport; and allowing local government the discretion to expand the use of business personal property tax incentives as a business recruitment and expansion tool, increasing the rebate from 50 percent to 100 percent.