## HA

Hawaii Dept. of Bus. ED & Tourism 250 S. Hotel St. Honolulu, HI 96813

Richard C. Lim, Director 808-586-2355

"[Senate Bills 2787 and 2785] are critical in addressing our sustainability. We must view our islands as interdependent and remain open to all renewable projects."

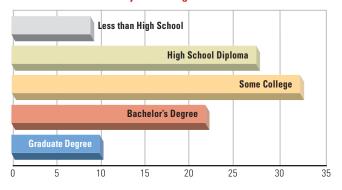
— Gov. Neil Abercrombie on June 27, 2012, on the occasion of signing the bills into law.

Governor: Neil Abercrombie (D)

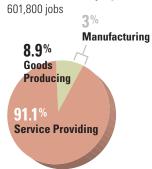
hawaii.gov/dbedt

Population 2011: 1,374,810 Population growth forecast 2012-2017: 4.08% Median household income: \$59,047

## **Work Force Education by Percentage**



## **Private Sector Employment**



Mature firm tax index rank: 49

New firm tax index rank: 50

Manufacturing Capex

2011 (50): **\$101,253** 

Manufacturing Capex on buildings and other structures (50): **\$13,102** 

Avg. industrial retail electricity price (cents/kwh): **30.72** 

Avg. annual pay in mfg.: \$53,413

Median age: 38.5

Right-to-work state? NO

## **Legislative Update**

Measures signed into law in 2012 streamline the environmental permitting process, and establish a state venture accelerator program to assist the state's technology businesses in competing for investment capital.
Senate Bill 2787 authorizes the Public Utilities Commission to develop, adopt and enforce reliability standards and interconnection require-

ments, and to contract for the performance of related duties with a party that will serve as the Hawaii electricity reliability administrator. Senate Bill 2785 establishes a regulatory structure for the installation and implementation of an interisland high-voltage electric transmission cable system and for construction of on-island transmission infrastructure.