Illinois

Illinois Dept. Comm. & Econ. Opportunity 100 West Randolph Chicago, IL 60601

Adam Pollet, Acting Director 312-814-7179

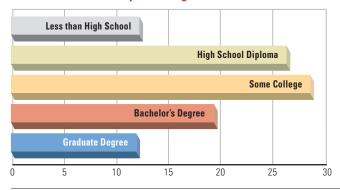
"We want our businesses to invest, grow and put more Illinois residents to work. This new law provides employers with the long-term certainty they need to grow, and strengthens oversight standards to ensure accountability from businesses that participate in the program." — Gov. Pat Quinn on August 7th while signing a law extending the Illinois Enterprise Zone program.



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Population 2011:12,869,257 Population growth forecast 2012-2017:1.27% Median household income: \$50,637

Work Force Education by Percentage



Private Sector Employment 5,738,200 jobs 12% Manufacturing Goods Producing



Mature firm tax index rank: 45
New firm tax index rank: 24
Manufacturing Capex
2011 (3): \$7,878,285
Manufacturing Capex
on buildings and other
structures (3): \$1,056,135
Avg. industrial retail electricity
price (cents/kwh): 5.83
Avg. annual pay in mfg.: \$60,243

Median age: **36.8**Right-to-work state? **NO**

Legislative Update

• Senate Bill 3616, signed into law on August 7th, extends the sunset of the Illinois Enterprise Zone program for 25 years and creates a process for existing communities with zones and new communities to apply for the designation. The Dept. of Commerce and Economic Opportunity (DCEO) now will accept and review all applications to determine if they meet three of 10 criteria to be certified as a zone, which includes unemployment rate,

infrastructure, plant closure/job loss, education, poverty rates and high commercial and industrial vacancy. The measure creates an Enterprise Zone Board to approve or deny enterprise zone applications certified and scored by DCEO, and it increases reporting requirements of companies receiving tax benefits from the Enterprise Zone and High Impact Business programs.