

INDIANA

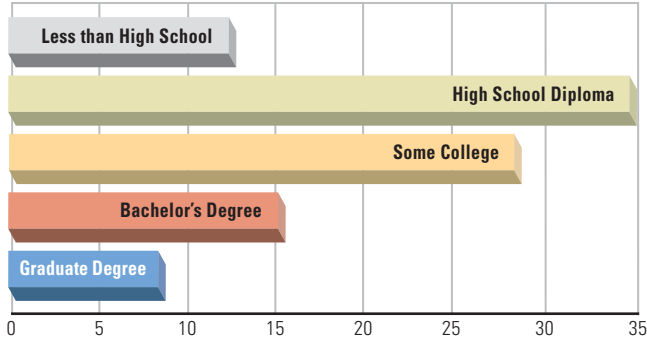


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 Daniel Hasler, Sec. of Commerce
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"This law won't be a magic answer, but we'll be far better off with it. I respect those who have objected, but they have alarmed themselves unnecessarily: no one's wages will go down, no one's benefits will be reduced, and the right to organize and bargain collectively is untouched and intact." — Gov. Mitch Daniels while signing Indiana's right-to-work law on February 1, 2012.

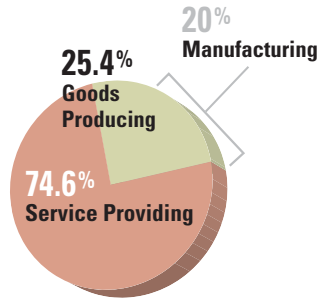
Governor: Mike Pence (R) iedc.in.gov
Population 2011: 6,516,922 Population growth forecast 2012-2017: 2.38% Median household income: \$44,445

Work Force Education by Percentage



Private Sector Employment

2,928,100 jobs



Mature firm tax index rank: **43**

New firm tax index rank: **15**

Manufacturing Capex 2011 (8): **\$4,875,805**

Manufacturing Capex on buildings and other structures (14): **\$545,371**

Avg. industrial retail electricity price (cents/kwh): **6.25**

Avg. annual pay in mfg.: **\$54,177**

Median age: **37.1**

Right-to-work state? **YES**

Legislative Update

The 2012 legislative session saw passage of several economic development measures, including:

- Right to work legislation, making Indiana the 23rd right-to-work state;
- Phase-out of the inheritance tax;
- Extension of several Indiana Economic Development programs, including

the Hoosier Investment Tax Credit, the venture capital investment tax credit and the new employer tax credit; and

- Automatic Tax Refund preserved at a 10-percent trigger for 2012, per capita rather than pro rata.

A GREAT INDIANA VALUE

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