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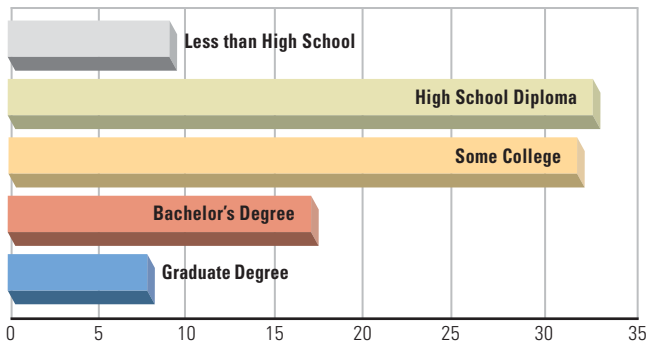
Iowa Econ. Dev. Auth.
200 E. Grand Ave.
Des Moines, IA 50309
 Debi Durham, Director
 515-725-3022

"Our administration's goal is 200,000 new jobs for Iowans over the next five years." — Gov. Terry Branstad, *Site Selection*, June 2012

Governor: Terry Branstad (R) iowaeconomicdevelopment.com

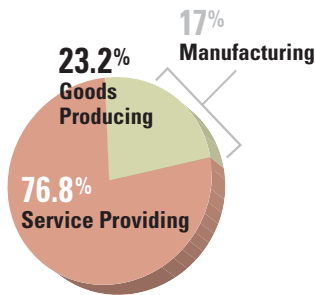
Population 2011: 3,062,309 Population growth forecast 2012-2017: 1.71% Median household income: \$50,219

Work Force Education by Percentage



Private Sector Employment

1,497,600 jobs



Mature firm tax index rank: **40**

New firm tax index rank: **41**

Manufacturing Capex 2011 (25): **\$2,256,804**

Manufacturing Capex on buildings and other structures (23): **\$359,725**

Avg. industrial retail electricity price (cents/kwh): **5.76**

Avg. annual pay in mfg.: **\$48,714**

Median age: **38.1**

Right-to-work state? **YES**

Legislative Update

- The \$15-million High Quality Jobs Incentive Fund will be used by Iowa Economic Development Authority (IEDA) to package job growth deals that will encourage new large employers to locate or expand in Iowa.
- A new law on Employee Stock Option Plans (ESOPs) will encourage Iowa businesses looking for new owners with incentives to sell the business to their own employees. "This will keep great jobs and careers in Iowa and give Iowa communities an additional tool to promote local economic

development," said Gov. Branstad's office.

- The Iowa Partnership for Economic Progress, a public-private economic development effort, was created.
- Gov. Branstad's proposed property tax reform did not muster enough support to pass during the spring legislative session. He plans to introduce a new proposal when the 2013 session convenes in January.

Did You Know?

- Canada is Iowa's largest export market, receiving nearly 29 percent of Iowa's exports of manufactured and value-added goods. The state's top commodity export worldwide by value in 2010 was tractors (\$745 million), followed closely by swine meat (\$723 million). Rounding out the top five was civilian aircraft, engines and parts (\$261 million).
- According to a recent study by Iowa Workforce Development and Iowa Department of Education, every dollar spent by the state of Iowa on community colleges creates an estimated \$1.47 for the state's economy.
- 88 percent of Iowa's land (more than 30.8 million acres or 12.5 million hectares) is arable. In 2010 the state tallied 92,400 farms.

Selected Corporate Facility Projects 2012

Company	City	County	Type	New/ Exp.	Product	Investment (\$millions)	Employment
Iowa Fertilizer Co./Orascom							
Construction Industries	Wever	Lee	MF	N	Nitrogen Fertilizer	\$1,300	
Google	Council Bluffs	Pottawattamie	OF	N	Data Center	300	
Polaris Industries	Spirit Lake	Dickinson	MF	E	Jet Skis	25	79
Winegard Company	Burlington	Des Moines	MF	E	Communications Equipment	25	
Sabre Industries	Sioux City	Woodbury	MF	N	Communications Equipment	18	400
Camoplast Rockland	Peosta	Dubuque	MF	E	Snowmobiles	2	23
Digga	Dyersville	Dubuque	MF	N	Construction Machinery	2	30
Metal Tech Industries	Iowa Falls	Hardin	MF	E	Gaskets	2	9
FedEx Ground	Spirit Lake	Dickinson	DW	N	Package Delivery		30
Toro Co.	Des Moines	Polk	DW	N	Garden Equipment		20

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expansion

- The University of Iowa was the world's first university to accept creative work in theatre, writing, music and art on an equal basis with traditional academic research. It was also the first U.S. public university to admit men and women on an equal basis when its doors opened to students in 1855.
- RAGBRAI®, The Register's Annual Great Bicycle Ride Across Iowa, is an annual seven-day bicycle ride across the state. The event celebrated 40 years of riding in 2012 and is the oldest, largest and longest touring bicycle ride in the world. The 2013 ride occurs July 21-27.
- Iowa added nonfarm jobs in 2011 for the first time since 2008. Over half of the private sector experienced a gain from 2010. The manufacturing sector led the recovery, adding 6,900 jobs in 2011 for an annual increase of 3.4 percent.

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