



MISSISSIPPI

Mississippi Dev. Authority
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Jackson, MS 39201
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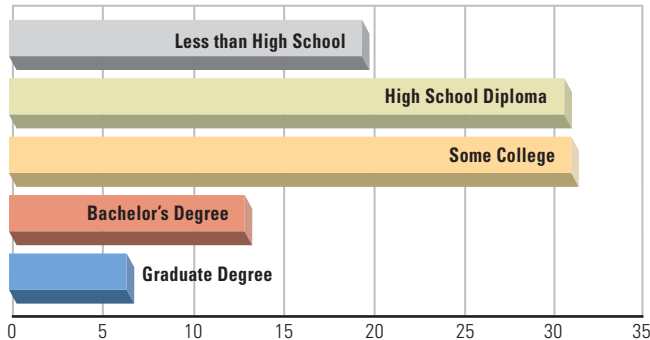
"The 2012 legislative session will be remembered as one of the most business-friendly sessions in Mississippi's history."

— Gov. Phil Bryant, May 3, 2012

Governor: Phil Bryant (R) mississippi.org

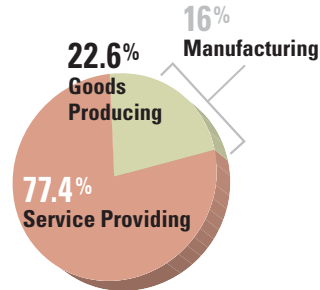
Population 2011: 2978512 **Population growth forecast 2012-2017:** 1.65% **Median household income:** \$41,090

Work Force Education by Percentage



Private Sector Employment

1,087,200 jobs



Mature firm tax index rank: **37**

New firm tax index rank: **21**

Manufacturing Capex

2011 (31): **\$1,413,739**

Manufacturing Capex

on buildings and other structures (32): **\$189,625**

Avg. industrial retail electricity price (cents/kwh): **6.59**

Avg. annual pay in mfg.: **\$41,703**

Median age: **36.1**

Right-to-work state? **YES**

Legislative Update

• Gov. Bryant signed into law several components of his Mississippi Works agenda. The Health Care Industry Zone Act authorizes the establishment of "health care zones" throughout the state where significant acute-care facilities exist. Health care businesses like laboratory testing facilities, medical supply distributors and biotechnology research facilities that either make an investment of at least \$10 million or create a minimum of

25 full time, permanent jobs within the zone are eligible for certain tax incentives.

- Another bill creates relief for Mississippi businesses that pay inventory tax by making them eligible for tax credits against their state income tax liability.
- SB 2576 revises Mississippi's workers' compensation regulations.