

# MISSOURI



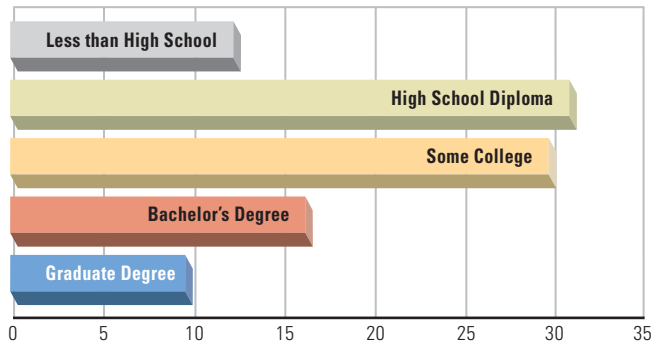
Missouri Dept. of Econ. Dev.  
301 W. High St.  
Jefferson City, MO 65102  
Chris Pieper, Acting Director  
573-751-4962

*"By helping businesses create safe and healthy work environments, we have brought down workers' comp rates each of the past three years, and we're making our business climate even more attractive for employers."* — Gov. Jay Nixon

Governor: **Jay Nixon (D)** [ded.mo.gov](http://ded.mo.gov)

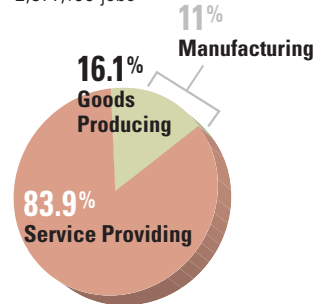
Population 2011: 6010688 Population growth forecast 2012-2017: 2.29% Median household income: \$45,774

## Work Force Education by Percentage



## Private Sector Employment

2,677,100 jobs



Mature firm tax index rank: **36**

New firm tax index rank: **26**

Manufacturing Capex

2011 (24): **\$2,316,299**

Manufacturing Capex

on buildings and other structures (26): **\$347,913**

Avg. industrial retail electricity price (cents/kwh): **6.43**

Avg. annual pay in mfg.: **\$49,493**

Median age: **38**

Right-to-work state? **NO**

## Legislative Update

- Citing record redemptions of Missouri's 61 tax credit programs in Fiscal Year 2012, Gov. Nixon in August called upon the bipartisan Missouri Tax Credit Review Commission to update the original report it released in November 2010. Between fiscal years 2010 and 2012, redemptions of state tax credits increased 15.4 percent, setting an all-time record.
- A new law extends the expiration of the provisions regarding the sales

tax exemption on the sale of aviation jet fuel. Another clarifies that a small business formed as a sole proprietorship, partnership, S-corporation, C-corporation, limited liability company, limited liability partnership, or other business entity can qualify for the income tax deduction for job creation by a small business and allows any flow-through entity to pass the deduction on to its members, shareholders, or partners.