



NEW HAMPSHIRE

New Hampshire Division of Econ. Dev.

172 Pembroke Rd.

Concord, NH 03302

Christopher Way, Interim Dir.

603-271-2341

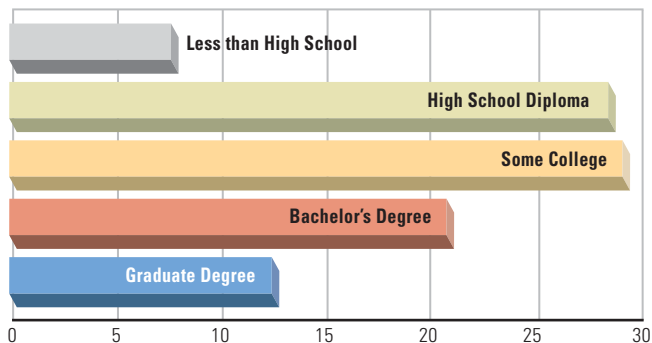
"Together, we will build a smarter, transparent state government on a foundation of fiscal responsibility and common sense. We will meet our responsibilities, and we will do so without an income or sales tax."

— Gov.-Elect Maggie Hassan, Nov. 6, 2012

Governor: Maggie Hassan (D) nheconomy.com

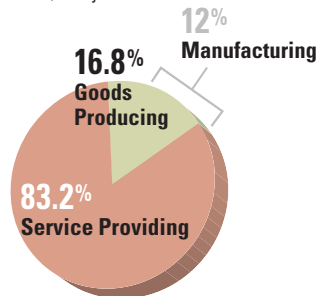
Population 2011: 1,318,194 Population growth forecast 2012-2017: 1.58% Median household income: \$65,880

Work Force Education by Percentage



Private Sector Employment

631,700 jobs



Mature firm tax index rank: **26**

New firm tax index rank: **22**

Manufacturing Capex

2011 (41): **\$580,791**

Manufacturing Capex

on buildings and other structures (41): **\$78,360**

Avg. industrial retail electricity price (cents/kwh): **11.95**

Avg. annual pay in mfg.: **\$59,332**

Median age: **41.5**

Right-to-work state? **NO**

Legislative Update

• HB 1418 raised the threshold amount required before businesses pay the business enterprise tax and exempted Internet services from the communications services tax. Both chambers approved a constitutional amendment to prohibit any new income taxes from taking effect, but voters rejected the proposal in the 2012 election.

- In late March 2012, the House rejected two pieces of legislation that would have expanded gambling in New Hampshire.
- In October, then-Gov. Lynch announced a 0.5-percent cut in the unemployment insurance tax paid by 40,000 New Hampshire employers. A second reduction was expected go into effect January 1, 2013.