



# NEW JERSEY

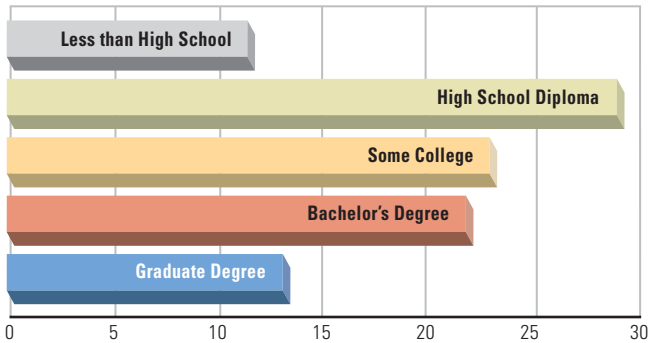
**New Jersey Econ. Dev. Authority**  
**36 West State St.**  
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*"When there are people in the room who care more about doing the job they were elected to do than worrying about winning re-election, it's possible to work together, achieve principled compromise and get results."*

— Gov. Chris Christie, Aug. 28, 2012, Republican National Convention

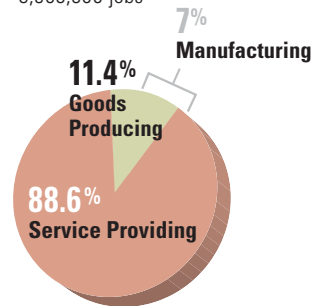
**Governor: Chris Christie (R)** [newjerseybusiness.gov](http://newjerseybusiness.gov)  
**Population 2011:** 8,821,155 **Population growth forecast 2012-2017:** 1.61% **Median household income:** \$62,338

## Work Force Education by Percentage



## Private Sector Employment

3,905,500 jobs



Mature firm tax index rank: **41**  
 New firm tax index rank: **27**  
 Manufacturing Capex 2011 (20): **\$2,672,887**  
 Manufacturing Capex on buildings and other structures (21): **\$402,821**  
 Avg. industrial retail electricity price (cents/kwh): **10.96**  
 Avg. annual pay in mfg.: **\$69,409**  
 Median age: **39.2**  
 Right-to-work state? **NO**

## Legislative Update

- The New Jersey Economic Development Authority (EDA) announced in late November that 65 companies have been approved to share the \$60-million allocation available through the State's Technology Business Tax Certificate Transfer Program in Fiscal Year 2013.
- After enacting a sports betting law in January limited to Atlantic City casinos and racetracks, the state, despite legal action from multiple professional sports leagues, published regulations in October for sports betting licenses, and plans to begin issuing them as early as January 2013.
- Effective January 2012, Gov. Christie removed New Jersey from the 10-state Regional Greenhouse Gas Initiative (RGGI), a cap-and-trade pro-

- gram to limit carbon emissions from participating states' power plants.
- The legislature on Dec. 3 sent a measure to Christie that would raise the minimum wage by \$1.25 an hour to \$8.50 on March 1, then adjust it annually according to the Consumer Price Index. Anticipating a veto by Gov. Christie, the Senate also moved toward making the increase a ballot measure to amend the state's constitution.
- Before the recession, lawmakers enacted a fee on non-residential construction equal to 2.5 percent of the cost of the project, in order to help fund affordable housing. A moratorium on the fee, enacted when the recession hit, was extended to December 31, 2013.

## Did You Know?

- The New Jersey Business & Industry Association in November said sales, employment and profits at New Jersey businesses improved for a third consecutive year in 2012. A survey of business executives conducted Oct. 2 by the New Jersey Chamber of Commerce and Sovereign Bank reported that unemployment/job creation and taxes (both 19 percent) are the top challenges facing New Jersey.
- New Jersey's population density of 1,030 people per sq. mile is 13 times the national average.
- New Jersey's "firsts" include: the first movie (Thomas Edison, West Orange, 1889); the first condensed soup (Camden County, 1889); the first solid-body electric guitar (Les Paul, Mahwah, 1940); and the first robot to replace a human worker (GM, Ewing Township, 1961).

## Selected Corporate Facility Projects 2012

| Company                       | City          | County     | Type  | New/Exp. | Product               | Investment (\$millions) | Employment |
|-------------------------------|---------------|------------|-------|----------|-----------------------|-------------------------|------------|
| Telx                          | Clifton       | Passaic    | OF    | N        | Data Center           | \$200                   |            |
| Qualcare Alliance Networks    | Egg Harbor    | Atlantic   | OF    | N        | Management Services   |                         | 10         |
| Watson Pharmaceuticals        | New Brunswick | Middlesex  | RD    | N        | Pharmaceuticals       |                         | 4          |
| 5 Digit Plus                  | Burlington    | Burlington | OF    | N        | Postal Solutions      |                         |            |
| Aeropostale                   | Lyndhurst     | Bergen     | OF    | N        | Apparel               |                         |            |
| Amneal Pharmaceuticals        | East Hanover  | Morris     | MF    | N        | Pharmaceuticals       |                         |            |
| Atlantic Star Trucking        | Union         | Union      | DW    | N        | Logistics             |                         |            |
| Carlo's Bakery                | Jersey City   | Hudson     | MF    | E        | Bakery                |                         | 100        |
| Continental Terminals         | Elizabeth     | Union      | DW    | N        | Warehousing           |                         |            |
| Cory 1st Choice Home Delivery | North Bergen  | Hudson     | DW    | N        | Logistics             |                         |            |
| Coty Inc.                     | Morris Plains | Morris     | MF    | N        | Fragrances            |                         |            |
| CrystalWare LLC               | Lakewood      | Ocean      | MF    | N        | Disposable Products   |                         |            |
| Dress Barn                    | Mahwah        | Bergen     | OF    | N        | Clothing              |                         |            |
| Farmers Insurance Group       | Cherry Hill   | Camden     | OF    | N        | Insurance             |                         | 150        |
| Goya Foods                    | Jersey City   | Hudson     | HQ/DW | N        | Prepared Sauces       |                         | 80         |
| Greenbaum Rowe Smith & Davis  | Woodbridge    | Middlesex  | OF    | N        | Lawyers               |                         |            |
| Hatch Mott MacDonald          | Iselin        | Middlesex  | OF    | N        | Engineering           |                         |            |
| Howard Berger Co.             | Cranbury      | Middlesex  | HQ    | E        | Hardware              |                         |            |
| KMM Telecommunications        | Piscataway    | Middlesex  | DW    | N        | Electrical Products   |                         |            |
| Nissan                        | Somerset      | Somerset   | MF/OF | N        | Auto Parts            |                         |            |
| Panasonic Corp.               | Harrison      | Hudson     | RD/OF | N        | Electronics           |                         |            |
| Pearson                       | Hudson        | Hudson     | MF    | N        | Books                 |                         |            |
| Pinnacle Foods Group          | Parsippany    | Morris     | MF    | E        | Frozen Food (phase 2) |                         |            |

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**(856) 384-6930**

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