



NEW YORK

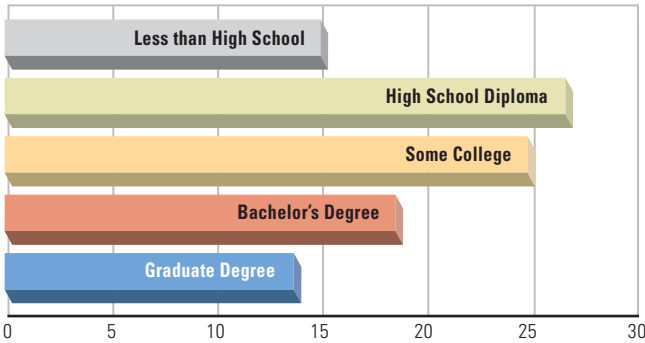
Empire State Development
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New York, NY 10017
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"If you want to grow the economy, you can't do it from Albany. You have to recognize the variations in the state's economy from region to region, and you have to develop that economy from that region." — Gov. Andrew Cuomo on his competitive regional council economic development award program, Oct. 2, 2012, The New York Times

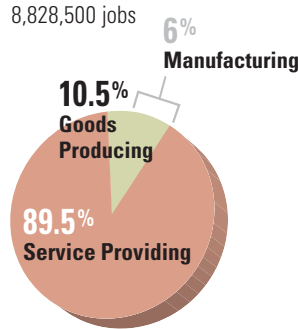
Governor: Andrew Cuomo (D) empire.state.ny.us

Population 2011: 19,465,197 Population growth forecast 2012-2017: 1.02% Median household income: \$50,636

Work Force Education by Percentage



Private Sector Employment



Mature firm tax index rank: **42**

New firm tax index rank: **37**

Manufacturing Capex 2011 (7): **\$5,291,124**

Manufacturing Capex on buildings and other structures (8): **\$779,673**

Avg. industrial retail electricity price (cents/kwh): **6.83**

Avg. annual pay in mfg.: **\$59,786**

Median age: **38.1**

Right-to-work state? **NO**

Legislative Update

- For the second straight year, the budget did not include any new or increased taxes or fees. The budget created the "NY Works" program to rebuild the state's roads, highways, and bridges and fund other critical infrastructure projects.
- In December 2011, the Legislature enacted the Middle Class Tax Cut and

Job Creation Plan that reduced tax rates for middle class taxpayers to their lowest levels in more than 50 years.

- In August Gov. Cuomo approved legislation that provides various tax credits and abatements for solar energy system equipment.

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More than 100 food and beverage manufacturers have already discovered the outstanding resources available in the Greater Rochester, N.Y. Region. An abundance of fresh water, substantial milk supply, a talented workforce, shovel-ready sites and a close proximity to major markets, without major market costs, are just some of the reasons Alpina Foods, LiDestri Foods, Constellation Brands and Muller Quaker Dairy, a joint venture of PepsiCo and Theo Müller, are investing more than \$277 million in the region.

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greater Rochester, N.Y. region

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#1 in New York State in sales of all food crops, milk and other animal products.¹

#1 milk producing region in New York State—the fourth largest milk producing state in the country.²

7% of the world's fresh water is within the Greater Rochester, N.Y. Region.

"The Rochester Region provided convenient access to both railroads and major highways, as well as proximity to Barilla's customer base in the Northeast."

— Fabio Petteinati, Vice President Supply Chain, Barilla America

¹ U.S. Bureau of Economic Analysis
² New York State Department of Agriculture

