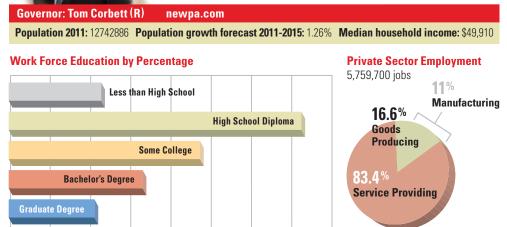
## PENNSYLVANIA

Pennsylvania Dept. of Cmty. & Econ. Dev. 400 North St., 4th Floor Harrisburg, PA 17120

C. Alan Walker, Secretary 866-GO-NEWPA "As governor, I am committed to ushering in an economic environment where the private sector can grow and create jobs. I commend the General Assembly for their work on this initiative to grow new jobs in Pennsylvania." — Gov. Tom Corbett, Oct. 26, 2012, in signing a new job tax credits bill



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Mature firm tax index rank: 50

New firm tax index rank: 49

Manufacturing Capex
2011 (6): \$6,410,916

Manufacturing Capex
on buildings and other
structures(4): \$1,025,942

Avg. industrial retail electricity
price (cents/kwh): 7.12

Avg. annual pay in mfg.: \$55,052

Right-to-work state? NO

## **Legislative Update**

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• Gov. Corbett signed House Bill 2626, known as the Promoting Employment Across Pennsylvania Act, into law on Oct. 26, 2012. The law allows qualifying companies to retain 95 percent of their withholding taxes for individuals employed in new jobs created by the company. To qualify, a firm must create at least 250 new jobs in the state within a 5-year period, 100 of which must be created within the first two years.

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On Sept. 26, 2012, Gov. Corbett signed into law the Public and Private
Partnerships for Transportation Act, which authorizes public-private
transportation projects in the state by allowing the Pennsylvania Department of Transportation to enter into agreements with private companies
to participate in the delivery, maintenance and financing of transportation-related projects.