



# RHODE ISLAND

Rhode Island ED Corp.  
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William Parsons, Executive Director  
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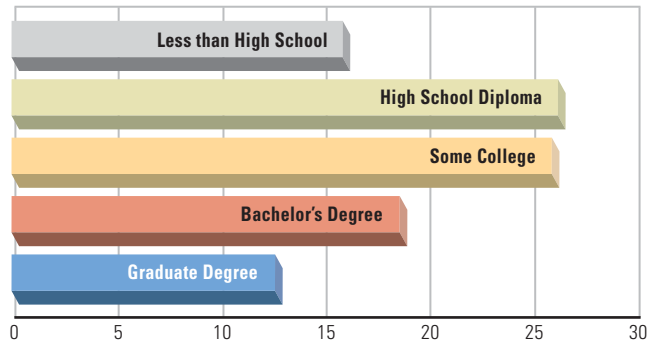
*"If we are going to grow our economy and get our people back to work, we have to make this the year of the cities and towns and work together on behalf of the property taxpayer."*

— Gov. Lincoln D. Chafee, Jan. 31, 2012, pledging to reduce the financial burden on the property taxpayer, in his State of the State Address

**Governor: Lincoln Chafee (D) riedc.com**

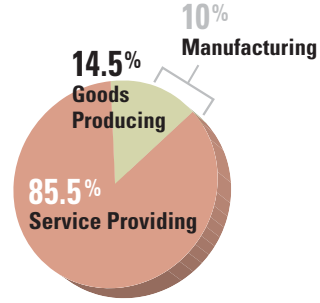
**Population 2011: 1,051,302 Population growth forecast 2012-2017: -0.33% Median household income: \$49,033**

## Work Force Education by Percentage



## Private Sector Employment

405,700 jobs



Mature firm tax index rank: **46**

New firm tax index rank: **44**

Manufacturing Capex 2011 (43): **\$392,901**

Manufacturing Capex on buildings and other structures (39): **\$104,495**

Avg. industrial retail electricity price (cents/kwh): **10.4**

Avg. annual pay in mfg.: **\$51,042**

Median age: **39.5**

Right-to-work state? **NO**

## Legislative Update

• Gov. Chafee, on Jan. 31, 2012, announced the creation of the Governor's Jobs Cabinet "to retain and expanding existing businesses, attract and cultivate employers in high-growth industries, and develop a skilled work force that meets business demand."

• Gov. Chafee, on Sept. 25, 2012, signed an executive order streamlining the enforcement of environmental regulation in Rhode Island by merging the Office of Criminal Investigation and the Division of Law Enforcement within the Department of Environmental Management.