

SOUTH CAROLINA



South Carolina Dept. of Commerce
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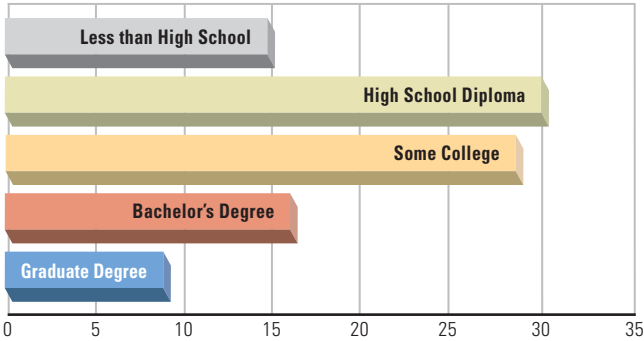
"We're participating in the Certified Work Ready Community Initiative because this program offers a nationally recognized and respected credential that shows businesses that South Carolina has the work force and expertise that they need in order to grow."

— Gov. Nikki Haley, Nov. 26, 2012

Governor: **Nikki Haley (R)** sccommerce.com

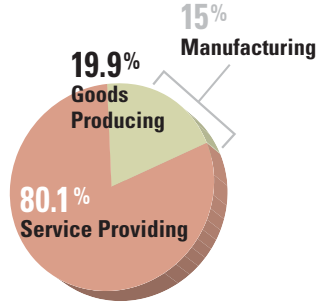
Population 2011: 4,679,230 Population growth forecast 2011-2015: 5.57% Median household income: \$40,084

Work Force Education by Percentage



Private Sector Employment

1,863,800 jobs



Mature firm tax index rank: **32**

New firm tax index rank: **34**

Manufacturing Capex

2011 (17): **\$2,930,426**

Manufacturing Capex on buildings and other structures (25): **\$348,915**

Avg. industrial retail electricity price (cents/kwh): **6.16**

Avg. annual pay in mfg.: **\$48,042**

Median age: **38.0**

Right-to-work state? **YES**

Legislative Update

- South Carolina passed a tort reform bill that lowers the caps for punitive damages. Gov. Haley pushed for the legislation, noting that it "reduces the risk for companies doing business in our state, makes us competitive with neighboring states, and is essential to economic development and job creation."
- Gov. Haley signed into law the Economic Development Incentives & Data Centers Bill, which contains numerous economic development provisions that aid the state in the recruitment of new data center operations. Qualifying data center projects will be eligible for a sales tax exemption

on computer equipment, software and electricity. It also increases the Utility Tax Credit available to such users.

- Gov. Haley signed into law the Tire Manufacturer Bill, which grants investment tax credits for tire manufacturers setting up new plant operations in the state.
- The South Carolina General Assembly appropriated \$300 million to the Harbor Deepening Reserve Fund to cover all costs associated with deepening the Charleston Harbor once the project receives final approval from Congress.

Did You Know?

- Corporate executives who read Site Selection Magazine ranked South Carolina as having the fifth-best business climate in the country in November. South Carolina also was ranked No. 8 in the nation for its pro-business environment last year by CNBC.
- South Carolina has 46 counties, 32,020 square miles of land, 187 miles of coastline, and more than 4.7 million residents.
- The South Carolina Technical College system is comprised of 16 community-based technical colleges throughout the state. Home to the readySC program, the SCTC system serves about 240,000 students and creates programs that cater to the needs of local business and industry.
- The Port of Charleston, one of the busiest container ports along the Southeast and Gulf coasts, is recognized as one of the most productive — averaging 41 moves per hour per crane, well above the U.S. port standard of 25 to 27.

Selected Corporate Facility Projects 2012

Company	City	County	Type	New/ Exp.	Product	Investment (\$millions)	Employment
BMW	Greer	Greenville	MF	E	Automobiles	900	300
Michelin North America	Greenville	Spartanburg	MF	E	Tires	750	500
Nucor Corporation	Darlington	Darlington	MF	E	Steel	120	25
JTEKT Automotive SC	Piedmont	Greenville	MF	E	Auto Parts	102	80
Nexans	Charleston	Charleston	MF	N	High Voltage Power Cables	85	200
Uniscite Inc.	Laurens County	Laurens	MF	N	Plastic Film	70	100
Drive Automotive Industries of America	Piedmont	Greenville	MF	E	Auto Parts	50	60
Gonvarri Steel Services	Union	Union	MF	N	Steel	35	40
Jones-Hamilton Co.	Richburg	Chester	MF	N	Chemicals	29	15
Honda	Timmonsville	Florence	MF	E	All Terrain Vehicles	27	65
Britax Child Safety	Fort Mill	York	MF	N	Car Seats	26	253
eCycling International	Ulmer	Allendale	DW	N	Materials Recovery	23	18
Carolina Canners Inc.	Cheraw	Chesterfield	MF	E	Soft Drinks	20	10
Caterpillar	Sumter	Sumter	MF	E	Construction Machinery	20	80
SEW-Eurodrive Inc.	Lyman	Spartanburg	MF	E	Machinery	20	40
Cummins Turbo Technologies	North Charleston	Dorchester	DW	E	Auto Parts	19	76
ACE Bakery LLC	Gaffney	Cherokee	MF	N	Bakery	18	51
Crown Casting Industries	Hodges	Greenwood	MF	N	Iron and Bronze Foundry	16	50
LowCountry Biomass LLC	Ridgeland	Jasper	MF	E	Wood Pellets	16	26
AVX	Greenville	Spartanburg	MF	E	Electronic Components	14	279
Con-Pearl North America	Greenville	Spartanburg	MF	N	Plastic Products	14	51
Chester Wood Products	Chester	Chester	MF	E	Wood Products	10	20
Ionic Technologies	Greenville	Spartanburg	MF	E	Advanced Materials	10	11

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expansion



NEW ENERGY AWAITS.

Change has its advantages. For your business, South Carolina and Santee Cooper offer change in the form of an attractive tax base, relocation incentives and a host of other competitive advantages. Plus, a quality of life graced with Southern hospitality that will, well, change your life. And Santee Cooper, the South Carolina's largest producer of electricity, will be there to power your success. For more information, contact us at:

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