



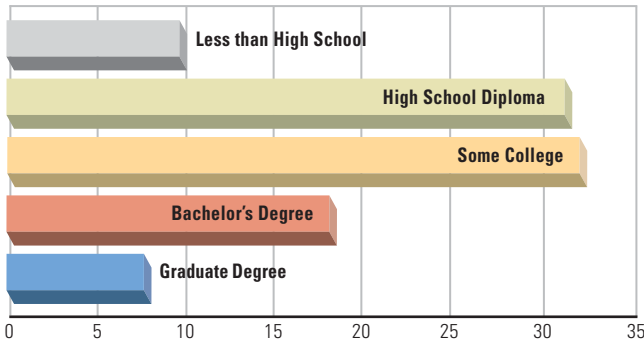
# SOUTH DAKOTA

South Dakota Governor's Office of Econ. Dev.  
711 E. Wells Ave.  
Pierre, SD 57501  
Pat Costello, Commissioner  
605-367-4518

*"My top priority over the past year has been creating jobs and growing the economy, and I am proud of the progress we have made this year. We have added more than 5,000 jobs in the last two years, and the number of jobs in South Dakota has nearly reached its pre-recession peak." — Gov. Dennis Daugaard, in his January 2012 State of the State Address*

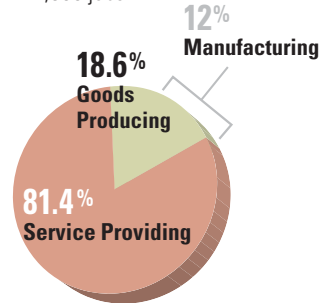
**Governor: Dennis Daugaard (R)    [sdreadytowork.com](http://sdreadytowork.com)**  
**Population 2011: 824,082    Population growth forecast 2012-2017: 3.57%    Median household income: \$47,223**

### Work Force Education by Percentage



### Private Sector Employment

411,600 jobs



Mature firm tax index rank: **2**

New firm tax index rank: **11**

Manufacturing Capex  
2011 (45): **\$332,305**

Manufacturing Capex  
on buildings and other  
structures (45): **\$48,098**

Avg. industrial retail electricity  
price (cents/kwh): **6.89**

Avg. annual pay in mfg.: **\$40,254**

Median age: **37.1**

Right-to-work state? **YES**

### Legislative Update

- Gov. Daugaard, on Dec. 4, 2012, proposed a balanced, \$4.1-billion FY2014 budget that includes modest increases for education, health care for the poor, and state worker salaries.
- The U.S. Department of the Interior announced new regulations in November that will streamline the leasing approval process on Indian Lands to encourage increased home ownership and commercial development.
- Gov. Daugaard announced Sept. 26 that the state of South Dakota will not operate a state health insurance exchange but will maintain control of insurance regulation in South Dakota. Unless the federal health-care law is repealed, a health insurance exchange must be operated in every state by 2014. The federal government will directly operate and fund exchanges in those states choosing not to operate state-run exchanges.