

Arkansas

Arkansas Economic Development Commission
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“Nordex’s departure is directly related to Congress’s inability to follow through on an alternative-energy policy they started and now can’t agree on. This indecisiveness is costing Arkansas, and America, jobs.”

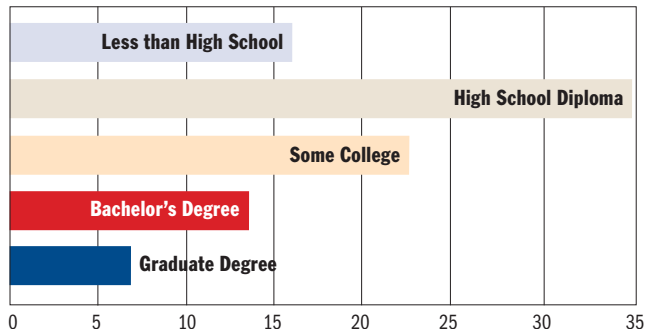
— Gov. Mike Beebe, reacting to Nordex SE’s June 28th announcement that it will cease production of wind turbine nacelles when current orders are complete and will consolidate production in Germany

Governor: Mike Beebe (D) arkansasedc.com

Right-to-work state: Yes

Population 2013: 2,962,059 Population growth forecast 2013 thru 2018: 3.02% Median household income: \$44,285 Median age: 37.5

Work Force Education by Percentage



Rankings that Matter

GDP	34 (\$93,892*)
Business Tax Climate	35
Small Business Policy	36
Career Readiness Certificates	38 (467)
High School Graduation	35
Health	49

* Real GDP in US millions

Legislative Update

• A comprehensive synopsis of legislation passed in the 89th General Assembly can be found in the 2013 Legislative Summary published by the Arkansas Chamber of Commerce and Associated Industries of Arkansas. Economic development-specific Acts passed number about two dozen, including measures to exempt certain machinery and equipment from sales tax, reduce the sales tax on energy used in

manufacturing and on natural gas used to produce electricity in a combined cycle turbine. Twelve energy-related legislative measures also passed, including those that establish an incentive for converting a vehicle to CNG or LPG under a federal alternative fuels program and allow certain businesses to opt out of PSC-ordered energy conservation programs.