

Iowa

Iowa Economic Development
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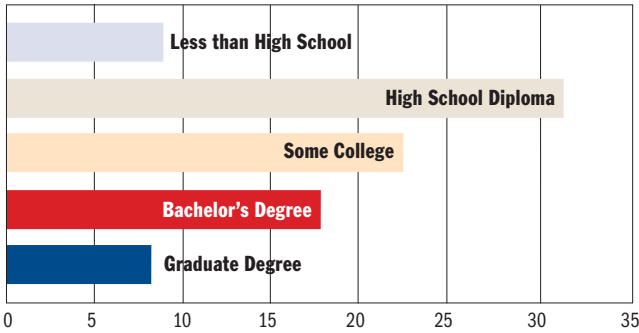
“We look forward to our continued work as we expand broadband access for every Iowan.”

— Gov. Terry Branstad, Dec. 2, 2013, referring to his Connect Every Iowan program that was announced in Sept. 2013

Governor: Terry Branstad (R) iowaeconomicdevelopment.com Right-to-work state: Yes

Population 2013: 3,085,444 Population growth forecast 2013 thru 2018: 3.0% Median household income: \$54,708 Median age: 38

Work Force Education by Percentage



Rankings that Matter

GDP	30 (\$129,799*)
Business Tax Climate	40
Small Business Policy	43
Career Readiness Certificates	15 (32,825)
High School Graduation	4
Health	18

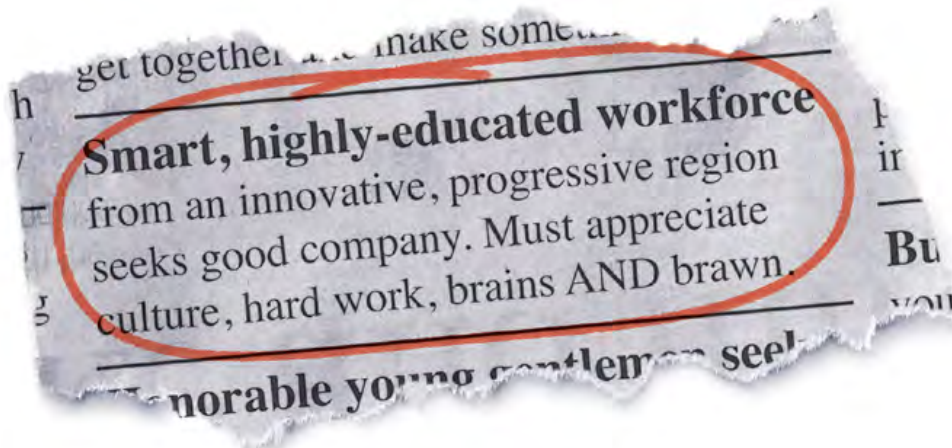
* Real GDP in US millions

Legislative Update

- A new law removes the urban renewal area location requirement of the state's Targeted Jobs Withholding Tax Credit program.
- The Innovation Fund Investment Tax Credit has increased from 20 percent to 25 percent of a taxpayer's equity investment in an innovation fund.
- The Iowa Economic Development Authority (EDA) is now allowed to charge fees

to recipients of financial assistance based on costs for administering certain programs.

- The Iowa Reinvestment Act authorizes municipalities to establish reinvestment districts and receive remittances of specified amounts of state sales tax and state hotel and motel tax revenues collected in those districts.



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