Louisiana

Louisiana Economic Development 1051 N. 3rd Street Baton Rouge, LA 70802-5239 Stephen Moret, Secretary ED 225-342-5388

Governor: Bobby Jindall (R)

"This international FDI Deal of the Year Award validates the hard work put in by our state, regional and local partners who collaborated to bring to Louisiana what may be the largest, single foreign direct investment at a single manufacturing site in U.S. history."

— Gov. Bobby Jindall, Nov. 12, 2013, on the state's multibillion-dollar deal with Sasol earning the inaugural FDI Deal of the Year Award at the 2013 World Forum for Foreign Direct Investment in Shanghai, China

Right-to-work state: Yes

Population 2012: 4,620,590 Population growth forecast 2013 thru 2017: 3.49% Median household income: \$48,619 Median age: 35.8

Less than High School High School Diploma Some College Bachelor's Degree Graduate Degree 0 5 10 15 20 25 30 35

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Work Force Education by Percentage

Rankings that Matter

GDP	. 23 (\$198,548*)
Business Tax Climate	33
Small Business Policy	21
Career Readiness Certificates	13 (38,878)
High School Graduation	45
Health	

* Real GDP in US millions

Legislative Update

The Public Affairs Research Council's wrap-up of the 2013 session noted:

- The Enterprise Zone and the alternative fuels tax credit programs have been changed "in ways that should make those incentives more efficient and less costly to the state while still serving their purposes."
- · New Markets, investors and import-export tax credit programs were created, as

was a \$250-million program to construct buildings for community and technical colleges across Louisiana.

• Efforts stalled to reform the state's taxation system and to streamline and centralize its sales tax collection system.