

New Hampshire

New Hampshire Division of Economic Development
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“With 155 businesses receiving the R&D tax credit this year, it’s clear that there is strong demand for this important program.”

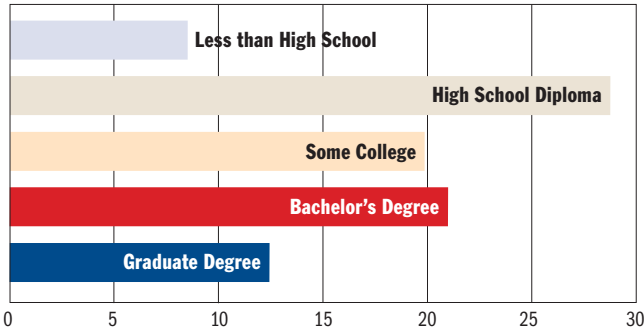
— Gov. Maggie Hassan, Aug. 6, 2013, signaling the popularity of SB 1, bipartisan legislation she signed into law earlier in the year that doubled the amount available for the R&D tax credit from \$1 million to \$2 million and made the tax credit permanent

Governor: Maggie Hassan (D) nheconomy.com

Right-to-work state: No

Population 2012: 1,325,459 **Population growth forecast 2013 thru 2017:** 2.45% **Median household income:** \$69,378 **Median age:** 42.1

Work Force Education by Percentage



Rankings that Matter

GDP	39 (\$56,735*)
Business Tax Climate	8
Small Business Policy	19
Career Readiness Certificates	28 (3,031)
High School Graduation	18
Health	5

* Real GDP in US millions

Legislative Update

A summary from the Business and Industry Association notes that an initiative to revise and update New Hampshire’s business corporation act passed unanimously in both chambers. A budget agreement came with compromises on both sides, excluding both expanded gambling and Medicaid expansion. The budget allows several pro-business tax laws to commence, says the BIA, including an increase in

the BET reporting threshold for small business; increasing the BET credit against the business profits tax carry forward from five years to 10 years; and increasing the cap on net operating losses from \$1 million to \$10 million. The state affirmed its commitment to the Regional Greenhouse Gas Initiative via a measure that reduces the number of emission allowances New Hampshire sells at auction by 45 percent.