

Tennessee

Tennessee Dept. of Economic & Community Development
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 Bill Hagerty IV, Commissioner
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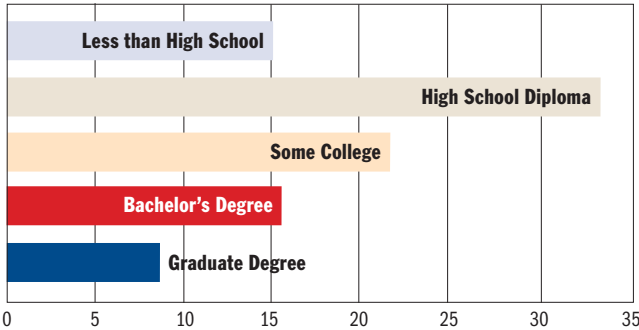
“I don’t believe government creates jobs, but I do believe it’s our role to create an environment that encourages investment. Jobs are created when people are willing to risk capital. We want Tennessee to be as low of a risk as possible.”
 — Gov. Bill Haslam, January 28, 2013, State of the State address

Governor: Bill Haslam (R) tn.gov/e.cd

Right-to-work state: Yes

Population 2013: 6,486,937 Population growth forecast 2013 thru 2018: 3.39% Median household income: \$48,327 Median age: 38.4

Work Force Education by Percentage



Rankings that Matter

GDP	18 (\$240,523*)
Business Tax Climate	15
Small Business Policy	18
Career Readiness Certificates	7 (96,128)
High School Graduation	11
Health	42

*Real GDP in US millions

Legislative Update

- Since January 2011, nearly 80,000 new jobs have been created in Tennessee and the unemployment rate is the lowest it’s been since October 2008.
- The 2013-2014 budget added \$44.6 million in a one-time investment for the state’s Economic and Community Development (ECD) “Fast Track” infrastructure grants program. The funds will be used, in part, to assist industrial prospects in moving to Tennessee or for expansions by companies already in state.
- The House and Senate voted unanimously to support the “Made in Tennessee Act” which creates a brand for non-agricultural products made in the state.
- The legislature approved a \$16.5 million budget request for equipment and technology for work-force development programs at Tennessee colleges of applied technology and community colleges, part of Gov. Haslam’s “Drive to 55” initiative to raise the number of Tennesseans with post-secondary credentials.

Did You Know?

- Tennessee had the largest academic growth on the 2013 National Assessment of Educational Progress (NAEP) of any state, becoming the fastest improving state in the nation.
- Since launching the Select Tennessee Certified Site program in June 2012, 26 greenfield sites have been certified for investment and expansion.
- Tennessee’s state website was dubbed “Best of the Web” of the nation’s 50 websites by the Center for Digital Government.
- Agriculture and forestry is a \$66 billion industry in Tennessee, accounting for 10 percent of the state’s employment. The Tennessee Farm Bureau Federation, the Tennessee Department of Agriculture and the University of Tennessee’s Institute of Agriculture recently released a 10-year strategic plan that aims to increase capacity and economic impact of the agriculture and forestry industries with an emphasis on incentivizing the private sector. The plan will focus on rural job creation and economic development, cultivate new agribusiness investments, increase profitability for farms and develop public private partnerships to benefit agribusiness.

Selected Corporate Facility Projects 2013

Company	City	County	Type	New/ Exp.	Product	Investment (\$ millions)	Employment
Eastman Chemical Co.	Kingsport	Sullivan	MF	E	Chemicals	\$1,600	300
Hankook Tire Co.	Clarksville	Montgomery	MF	N	Tires	800	1,800
Alcoa	Alcoa	Blount	MF	E	Aluminum	275	200
Denso Manufacturing							
Athens Tennessee, Inc.	Athens	McMinn	MF	E	Auto Parts	100	264
Great Lakes Cheese	Manchester	Coffee	MF	N	Cheese	100	200
International Paper Co.	Memphis	Shelby	OF	N	Paper	90	101
Brown-Forman Corporation	Lynchburg	Moore	DW	E	Whisky	89	44
ABMA, LLC	Clarksville	Montgomery	MF	E	Hubs & Rotors	82	96
Ceramica Del Conca	Loudon	Loudon	MF	N	Ceramic Tile	70	178
Calsonic Kansei North America	Shelbyville	Bedford	MF	E	Auto Parts	57	489
J.M. Smucker	Memphis	Shelby	MF	E	Peanut Butter	55	125
ProNova Solutions	Alcoa	Blount	HQ/RD	N	Professional Services	50	525
Calsonic Kansei North America	Lewisburg	Marshall	DW	E	Auto Parts	49	526
CEVA Logistics	Mount Juliet	Wilson	DW	E	Logistics	47	95
US Xpress Enterprises, Inc.	Chattanooga	Hamilton	DW	E	Logistics	45	180
9to5 Seating Inc.	Union City	Obion	MF	N	Office Furniture	40	510
Shaw Industries	South Pittsburg	Marion	MF	E	Flooring Product	40	25
UBS	Nashville	Davidson	OF	N	Business Solutions Center	36	1,000
Bridgestone Firestone, Inc.	Morrison	Warren	MF	E	Automobile Tires	36	50
Gap, Inc.	Gallatin	Sumner	DW	E	Clothing	36	96
HP Pelzer	Athens	McMinn	MF	N	Acoustical Board and Tile	28	200
Starbucks Distribution Center	Lebanon	Wilson	DW	N	Coffee	28	150
Dot Foods	Dyersburg	Dyer	DW	N	Food	24	157
New Breed Logistics	Memphis	Shelby	DW	E	Logistics	23	468
Passport Health Communications	Franklin	Williamson	OF	E	Computer systems	23	82
Monogram Refrigeration, Lic.	Selmer	McNairy	MF	E	Built-in refrigerators	22	38
MTD Products Inc	Martin	Weakley	MF	E	Riding Lawn Mowers	21	225
Bryce Corporation, Lic	Memphis	Shelby	MF	E	Laminated Packaging	21	99
Aramark	Nashville	Davidson	DW	N	Food Services	20	1,000
HUF North America	Greeneville	Greene	MF	E	Auto Parts	20	100

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expansion

Where life is a sound investment.



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