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"My goal is to speed economic growth, not impede it. We can best do that by limiting government spending and making government more efficient. We won't pay our bills with borrowed money. And if anyone needs to cut back, it won't be Arizona's hard-working taxpayers — it will be government."

Gov.-elect Doug Ducey, in a post-election editorial in The Arizona Republic

Gov. Doug Ducey (R)

azcommerce.com

Pop. (2014): 6,662,927 Pop. growth 2014-2019: 4.17% Median household income: \$56,733 Median age: 36 Right-to-work state: Yes Workforce Education by Percentage **Rankings that Matter** Less than High School GDP......21 (\$261,924*) High School Diploma Business Tax Climate.....23 Some College Small Business Policy.....12 ACT Career Readiness Certificates......26 (4,469) Bachelor's Degree High School Graduation......39 (77%) Graduate Incentives Transparency Index......31 Degree *Real GDP in US millions 5 35

Legislative Update

- Former Gov. Jan Brewer signed a new law in July 2014 creating a new tax credit for investment in renewable energy sources if the power will be used for manufacturing.
- Arizona is in the process of phasing down its corporate income tax (which currently stands at 6.5 percent) to 4.9 percent in stages

between 2015 and 2018.

• A new law went into effect last July exempting manufacturers and smelters from having to pay state sales taxes on electricity and natural gas they purchase.



Phoenix skyline Photo courtesy of Visit Phoenix

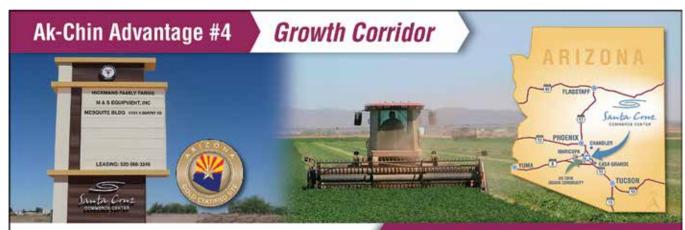
Did You Know?

The NCAA Final Four basketball tournament will be held in the University of Phoenix Stadium in Glendale in 2017. Studies of previous host communities show the city stands to see between \$70 million and \$200 million in economic impact.

The Center for Digital Government included two Arizona cities on their Top 10 Digital Cities list for 2014. Phoenix was ranked sixth, while Mesa came in 10th on the list, which tracks a city's innovative use of technology to serve its citizens.

Selected Cornorate Facility Projects 2014

Company	City	County	Туре	New/ Expansion	Product	Investment (\$ millions)	Employment
Tractor Supply Co.	Casa Grande	Pinal	DW	N	Farm Equipment	\$100	250
Labcorp	Phoenix	Maricopa	OF/RD	Ε	Medical Testing	65	210
ASARCO	Sahuarita	Pima	MF	Ε	Cooper	64	30
Sturm, Ruger & Co.	Prescott	Yavapai	MF	Ε	Firearms	50	390
Leclerc	Phoenix	Maricopa	MF	N	Cookies	50	100
Shutterfly	Tempe	Maricopa	MF	N	Photofinishing	42	183
Hexcel Corp.	Casa Grande	Pinal	MF	N	Plastics Resins	40	134
San Mar	Avondale	Maricopa	DW	N	Apparel	35	175
Inteplast Group	Phoenix	Maricopa	MF	N	Plastic Film	23	60
Knight Transportation	Phoenix	Maricopa	DW	N	Logistics	15	401
Av-Air Inc.	Chandler	Maricopa	HQ/MF/DW	N	Aircraft Parts	15	
Aetna	Phoenix	Maricopa	0F	N	Insurance	12	250
Infusionsoft MF = Manufacturing OF = Office	Chandler HO = Headquarters	Maricopa RD = Research & De	OF/HQ velopment CC = Co	E ntact Center DV	Computer Systems W = Distribution/Warehouse	9	450



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- Just 18 miles to Interstate 10 and the CanaMex trade corridor; 13.5 miles to Interstate 8
- · Central to major centers of commerce and ports



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