Governor's Office of Business & ED 1400 10th St, 2nd floor Sacramento, CA 95814 Kish Rajan, Director 916-322-0694

"Today, we remind the world that the Golden State is the home of the silver screen. This bill helps thousands of Californians — from stage hands and set designers to electricians and delivery drivers."

—Gov. Jerry Brown, Jr., signing AB 1839 which increases the state's film and television tax credit to \$330 million a year for five years beginning with fiscal year 2015-16



business.ca.gov

Gov. Jerry Brown (D)

California	Pop. (2014): 38,471,787 Pop. growth 2014—2019: 4.13% Median household income: \$69,154 Median age: 35.4 Right-to-work state: No
Workforce Education by Percentage Less than High School 19% High School Diploma 19% Some College 31% Bachelor's Degree 20%	Rankings that Matter
	GDP1 (\$2,050,693*)
	Business Tax Climate
	ACT Career Readiness Certificates39(7,401) High School Graduation22 (82%)
Graduate Degree 11%	Incentives Transparency Index20
5 10 15 20 25 30 35	*Real GDP in US millions

Legislative Update

- •California's Office of Business and Economic Development banned the payment of contingency fees (commission payments) to site selection consultants for obtaining the California Competes tax credit. The prohibition went into effect in August 2014 and is being challenged in court.
- •Gov. Jerry Brown signed the nation's first statewide ban on singleuse plastic bags in September 2014. The bags will be phased out over a two year period.
- $\bullet \mbox{The state's minimum wage goes up to $9}$ an hour, rising to \$10 an hour by 2016.